

Separate statement of financial position – equity and liabilities

In thousands of PLN	31 December 2011	31 December 2010
EQUITY AND LIABILITIES		
Equity		
Share capital	185 447	494 524
Share capital revaluation adjustment	-	18 235
Treasury shares	(20)	(20)
Share premium reserve	13 514	20 916
Fair value reserve	(5 788)	(3 256)
Uncovered losses	(5 119)	(334 714)
Total equity	188 034	195 685
Liabilities		
Non-current liabilities		
Employee benefits	522	2 419
Other non-current liabilities	20 572	33 564
Total non-current liabilities	21 094	35 983
Current liabilities		
Loans and borrowings	-	6 471
Trade and other payables	15 192	15 120
Employee benefits	2 418	88
Provisions	64	400
Total current liabilities	17 674	22 079
Total liabilities	38 768	58 062
Total equity and liabilities	226 802	253 747

“The data presented in the table should be interpreted together with the information and explanations included in separate financial statements and the Management Board’s report on the activities of Stalexport Autostrady S.A.”