

## **Report No. 16/2018**

### **Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 6 months of 2018 (ending on 30 June 2018) and information on average daily traffic after 1<sup>st</sup> half of 2018**

The Management Board of Stalexport Autostrady S.A. (hereinafter: the Company) hereby advises the public of:

- 1) selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 6 months of 2018, ending on 30 June 2018 (appendix 1),
- 2) information of daily average traffic and toll revenues of Stalexport Autostrada Małopolska S.A. from Motorway A4 Katowice-Kraków after 1<sup>st</sup> half of 2018 (appendix 2).

The financial data presented was compiled on the basis of financial data for the Company and its subsidiaries, available to the Management Board of the Company, covering the period of January-June 2018. Calculations were performed according to the Management Board's best knowledge as of the date of issue and basing on the assumption that any circumstances which could essentially affect the financial data will not arise or be disclosed after the publication of this data.

The aforementioned estimates will be monitored in progress until the publication of the periodical statements for the Company for 1<sup>st</sup> half 2018, i.e. until 2 August 2018.

The Company will advise of any events which could essentially affect the aforementioned estimates in a separate statement.

#### **Legal Basis:**

Art. 17 sec. 1 of the Regulation of the European Parliament and of the Council UE No. 596/2014 of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

## Appendix 1

### Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 6 months, ending on 30 June 2018

	thousand PLN		thousand EUR	
	1 half of 2018	1 half of 2017	1 half of 2018	1 half of 2017
Revenues	<b>160 244</b>	150 466	<b>37 798</b>	35 425
Profit on operating activities	<b>123 852</b>	105 058	<b>29 214</b>	24 735
Profit before tax	<b>117 606</b>	95 711	<b>27 741</b>	22 534
Net profit for the reporting period	<b>94 058</b>	76 857	<b>22 186</b>	18 095
Net profit attributable to the owners of the Company	<b>91 304</b>	74 056	<b>21 537</b>	17 436
Net cash from operating activities	<b>102 699</b>	103 124	<b>24 224</b>	24 279
Net cash from investment activities	<b>(15 741)</b>	(16 440)	<b>(3 713)</b>	(3 871)
Net cash from financial activities	<b>(155 215)</b>	(69 523)	<b>(36 612)</b>	(16 368)
Total net cash flows	<b>(68 257)</b>	17 161	<b>(16 100)</b>	4 040
	<b>30 June 2018</b>	<b>31 December 2017</b>	<b>30 June 2018</b>	<b>31 December 2017</b>
Total assets	<b>1 357 815</b>	1 438 346	<b>311 311</b>	344 853
Non-current assets	<b>981 956</b>	1 009 401	<b>225 137</b>	242 010
Current assets	<b>375 859</b>	428 945	<b>86 175</b>	102 842
Total liabilities	<b>639 887</b>	740 173	<b>146 709</b>	177 461
Long-term liabilities	<b>376 204</b>	456 369	<b>86 254</b>	109 417
Short-term liabilities	<b>263 683</b>	283 804	<b>60 456</b>	68 044
Total equity	<b>717 928</b>	698 173	<b>164 602</b>	167 391
Equity of the Company's owners	<b>714 486</b>	693 479	<b>163 813</b>	166 266
Non-controlling shares	<b>3 442</b>	4 694	<b>789</b>	1 125
Share capital	<b>185 447</b>	185 447	<b>42 518</b>	44 462

Selected financial data are converted into EUR according to the following principles:

- particular items of the consolidated total revenue statement and the cash flow statement for 1<sup>st</sup> half of 2018 and for 1<sup>st</sup> half of 2017 according to an exchange rate constituting an arithmetic mean of average exchange rates announced by the NBP, effective on the last day of each month of the financial period, i.e. PLN/EUR 4.2395 and PLN/EUR 4.2474, respectively;
- particular items in assets and liabilities, according to the average exchange rate announced by the NBP, effective as of the balance date, i.e. PLN/EUR 4.3616 for 30 June 2018 and PLN/EUR 4.1709 for 31 December 2017.

## Appendix 2

### Information on average daily traffic and on toll revenues of Stalexport Autostrada Małopolska S.A. from motorway A4 Katowice-Kraków after 1<sup>st</sup> half of 2018

Average daily traffic (ADT) on motorway A4 Katowice-Kraków after 1<sup>st</sup> half of 2018

ADT	1 half of 2017	1 half of 2018	Change (%)
Passenger cars	34 194	36 027	5.4%
Heavy-goods vehicles	6 815	7 118	4.4%
<b>In total</b>	<b>41 009</b>	<b>43 145</b>	<b>5.2%</b>

### Toll revenues

[thousand PLN]	1 half of 2017	1 half of 2018	Change (%)
Passenger cars	99 044	104 244	5.3%
Heavy-goods vehicles	49 363	53 884	9.2%
<b>In total</b>	<b>148 407</b>	<b>158 128</b>	<b>6.6%</b>