

## **Report No. 14/2018**

### **Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 3 months of 2018 (ending on 31 March 2018) and information on average daily traffic after 1 quarter of 2018**

The Management Board of Stalexport Autostrady S.A. (hereinafter: the Company) hereby advises the public of:

- 1) selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 3 months of 2018, ending on 31 March 2018 (appendix 1),
- 2) information of daily average traffic and toll revenues of Stalexport Autostrada Małopolska S.A. from Motorway A4 Katowice-Kraków after 1 quarter of 2018 (appendix 2).

The financial data presented was compiled on the basis of financial data for the Company and its subsidiaries, available to the Management Board of the Company, covering the period of January-March 2018. Calculations were performed according to the Management Board's best knowledge as of the date of issue and basing on the assumption that any circumstances which could essentially affect the financial data will not arise or be disclosed after the publication of this data.

The aforementioned estimates will be monitored in progress until the publication of the periodical statements for the Company for Q12018, i.e. until 10 May 2018.

The Company will advise of any events which could essentially affect the aforementioned estimates in a separate statement.

#### **Legal Basis:**

Art. 17 sec. 1 of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

## Appendix 1

### Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 3 months, ending on 31 March 2018

	thousand PLN		thousand EUR	
	1 quarter of 2018	1 quarter of 2017	1 quarter of 2018	1 quarter of 2017
Revenues	75 915	70 360	18 168	16 404
Profit on operating activities	46 587	53 047	11 149	12 368
Profit before tax	43 316	48 290	10 367	11 259
Net profit for the reporting period	35 057	38 986	8 390	9 090
Net profit attributable to the owners of the Company	33 557	37 553	8 031	8 755
Net cash from operating activities	54 340	48 140	13 005	11 224
Net cash from investment activities	(22 787)	(23 714)	(5 454)	(5 529)
Net cash from financial activities	(23 914)	(25 054)	(5 723)	(5 841)
Total net cash flows	7 639	(628)	1 828	(146)
	31 March 2018	31 December 2017	31 March 2018	31 December 2017
Total assets	1 449 969	1 438 346	344 533	344 853
Non-current assets	1 016 406	1 009 401	241 513	242 010
Current assets	433 563	428 945	103 021	102 842
Total liabilities	720 264	740 173	171 145	177 461
Long-term liabilities	425 232	456 369	101 041	109 417
Short-term liabilities	295 032	283 804	70 104	68 044
Total equity	729 705	698 173	173 388	167 391
Equity of the Company's owners	727 504	693 479	172 865	166 266
Non-controlling shares	2 201	4 694	523	1 125
Share capital	185 447	185 447	44 065	44 462

Selected financial data are converted into EUR according to the following principles:

- particular items of the consolidated total revenue statement and the cash flow statement for 1 quarter of 2018 and for 1 quarter of 2017 according to an exchange rate constituting an arithmetic mean of average exchange rates announced by the NBP, effective on the last day of each month of the financial period, i.e. PLN/EUR 4.1784 and PLN/EUR 4.2891 respectively;
- particular items in assets and liabilities, according to the average exchange rate announced by the NBP, effective as of the balance date, i.e. PLN/EUR 4.2085 for 31 March 2018 and PLN/EUR 4.1709 for 31 December 2017.

## Appendix 2

### Information on average daily traffic and on toll revenues of Stalexport Autostrada Małopolska S.A. from motorway A4 Katowice-Kraków after 1 quarter of 2018

Average daily traffic (ADT) on motorway A4 Katowice-Kraków after 1 quarter of 2018

ADT	1 quarter of 2017	1 quarter of 2018	Change (%)
Passenger cars	32 276	34 006	5.4%
Heavy-goods vehicles	6 534	6 844	4.7%
<b>In total</b>	<b>38 810</b>	<b>40 850</b>	<b>5.3%</b>

### Toll revenues

[thousand PLN]	1 quarter of 2017	1 quarter of 2018	Change (%)
Passenger cars	46 503	48 958	5.3%
Heavy-goods vehicles	22 806	25 963	13.8%
<b>In total</b>	<b>69 308</b>	<b>74 921</b>	<b>8.1%</b>