

## **Report No. 5/2019**

### **Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a turnover year 2018 ending on 31 December 2018 and information on average daily traffic in 2018**

The Management Board of Stalexport Autostrady S.A. (hereinafter: the Company) hereby advises the public of:

- 1) selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a turnover year 2018, ending on 31 December 2018 (appendix 1),
- 2) information of daily average traffic and toll revenues of Stalexport Autostrada Małopolska S.A. from motorway A4 Katowice-Kraków in 2018 (appendix 2).

The financial data presented was compiled on the basis of financial data for the Company and its subsidiaries, available to the Management Board of the Company, covering the period of January-December 2018. Calculations were performed according to the Management Board's best knowledge as of the date of issue and basing on the assumption that any circumstances which could essentially affect the financial data will not arise or be disclosed after the publication of this data.

The aforementioned estimates will be monitored in progress until the publication of the periodical statements for the Company for the year 2018, i.e. until 1 March 2019.

The Company will advise of any events which could essentially affect the aforementioned estimates in a separate statement.

#### **Legal Basis:**

Art. 17 sec. 1 of the Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

## Appendix No. 1

### Selected consolidated financial data for the Stalexport Autostrady S.A. Group for a turnover year, ending on 31 December 2018

	thousand PLN		thousand EUR	
	4 quarters of 2018 (cumulatively)	4 quarters of 2017 (cumulatively)	4 quarters of 2018 (cumulatively)	4 quarters of 2017 (cumulatively)
Revenues	<b>336 529</b>	318 831	<b>78 870</b>	75 113
Profit on operating activities	<b>242 701</b>	216 409	<b>56 880</b>	50 983
Profit before tax	<b>235 168</b>	198 392	<b>55 114</b>	46 739
Net profit for the reporting period	<b>186 428</b>	158 780	<b>43 692</b>	37 407
Net profit attributable to the owners of the Company	<b>181 136</b>	153 382	<b>42 451</b>	36 135
Net cash from operating activities	<b>230 512</b>	200 044	<b>54 023</b>	47 128
Net cash from investment activities	<b>(4 904)</b>	(12 904)	<b>(1 149)</b>	(3 040)
Net cash from financial activities	<b>(288 767)</b>	(157 199)	<b>(67 676)</b>	(37 034)
Total net cash flows	<b>(63 159)</b>	29 941	<b>(14 802)</b>	7 054
	<b>31 December 2018</b>	<b>31 December 2017</b>	<b>31 December 2018</b>	<b>31 December 2017</b>
Total assets	<b>1 320 904</b>	1 438 346	<b>307 187</b>	344 853
Non-current assets	<b>926 348</b>	1 009 401	<b>215 430</b>	242 010
Current assets	<b>394 556</b>	428 945	<b>91 757</b>	102 842
Total liabilities	<b>510 996</b>	740 173	<b>118 836</b>	177 461
Long-term liabilities	<b>345 829</b>	456 369	<b>80 425</b>	109 417
Short-term liabilities	<b>165 167</b>	283 804	<b>38 411</b>	68 044
Total equity	<b>809 908</b>	698 173	<b>188 351</b>	167 391
Equity of the Company's owners	<b>805 306</b>	693 479	<b>187 280</b>	166 266
Non-controlling shares	<b>4 602</b>	4 694	<b>1 070</b>	1 125
Share capital	<b>185 447</b>	185 447	<b>43 127</b>	44 462

Selected financial data are converted into EUR according to the following principles:

- particular items of the consolidated total revenue statement and the cash flow statement for the years 2018 and 2017 according to an exchange rate constituting an arithmetic mean of average exchange rates announced by the NBP, effective on the last day of each month of the financial period, i.e. PLN/EUR 4.2669 and PLN/EUR 4.2447 respectively;
- particular items in assets and liabilities, according to the average exchange rate announced by the NBP, effective as of the balance date, i.e. PLN/EUR 4.3000 for 31 December 2018 and PLN/EUR 4.1709 for 31 December 2017.

## Appendix 2

### Information on average daily traffic and on toll revenues of Stalexport Autostrada Małopolska S.A. from motorway A4 Katowice-Kraków in 2018

#### Average daily traffic

ADT	2018	2017	Change
Passenger cars	38 067	36 101	5.4%
Heavy-goods vehicles	7 231	6 961	3.9%
<b>Razem</b>	<b>45 298</b>	<b>43 062</b>	<b>5.2%</b>

#### Toll revenues

[thousands PLN]	2018	2017	Change
Passenger cars	222 051	211 027	5.2%
Heavy-goods vehicles	110 327	103 749	6.3%
<b>In total</b>	<b>332 377</b>	<b>314 776</b>	<b>5.6%</b>