

## **Report No. 3/2020**

### **Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a turnover year 2019 ending on 31 December 2019 and information on average daily traffic in 2019**

The Management Board of Stalexport Autostrady S.A. (hereinafter: the Company) hereby advises the public of:

- 1) selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a turnover year 2019, ending on 31 December 2019 (appendix 1),
- 2) information of daily average traffic and toll revenues of Stalexport Autostrada Małopolska S.A. from motorway A4 Katowice-Kraków in 2019 (appendix 2).

The financial data presented was compiled on the basis of financial data for the Company and its subsidiaries, available to the Management Board of the Company, covering the period of January-December 2019. Calculations were performed according to the Management Board's best knowledge as of the date of issue and basing on the assumption that any circumstances which could essentially affect the financial data will not arise or be disclosed after the publication of this data.

The aforementioned estimates will be monitored in progress until the publication of the periodical statements for the Company for the year 2019, i.e. until 29 February 2020.

The Company will advise of any events which could essentially affect the aforementioned estimates in a separate statement.

#### **Legal Basis:**

Art. 17 sec. 1 of the Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

## Appendix No. 1

### Selected consolidated financial data for the Stalexport Autostrady S.A. Group for a turnover year, ending on 31 December 2019

	thousand PLN		thousand EUR	
	4 quarters of 2019 (cumulatively)	4 quarters of 2018* (cumulatively)	4 quarters of 2019 (cumulatively)	4 quarters of 2018* (cumulatively)
Revenues	<b>351 487</b>	336 529	<b>81 707</b>	78 870
Profit on operating activities	<b>129 153</b>	245 399	<b>30 023</b>	57 512
Profit before tax	<b>124 772</b>	234 964	<b>29 005</b>	55 067
Net profit for the reporting period	<b>80 396</b>	186 263	<b>18 689</b>	43 653
Net profit attributable to the owners of the Company	<b>75 526</b>	180 971	<b>17 557</b>	42 413
Net cash from operating activities	<b>226 628</b>	230 512	<b>52 682</b>	54 023
Net cash from investment activities	<b>(11 880)</b>	(4 904)	<b>(2 762)</b>	(1 149)
Net cash from financial activities	<b>(175 621)</b>	(288 767)	<b>(40 825)</b>	(67 676)
Total net cash flows	<b>39 127</b>	(63 159)	<b>9 095</b>	(14 802)
	<b>31 December 2019</b>	<b>31 December 2018 *</b>	<b>31 December 2019</b>	<b>31 December 2018 *</b>
Total assets	<b>1 322 052</b>	1 330 901	<b>310 450</b>	309 512
Non-current assets	<b>918 245</b>	936 345	<b>215 626</b>	217 755
Current assets	<b>403 807</b>	394 556	<b>94 824</b>	91 757
Total liabilities	<b>526 288</b>	526 230	<b>123 585</b>	122 379
Long-term liabilities	<b>344 696</b>	357 896	<b>80 943</b>	83 232
Short-term liabilities	<b>181 592</b>	168 334	<b>42 642</b>	39 147
Total equity	<b>795 764</b>	804 671	<b>186 865</b>	187 133
Equity of the Company's owners	<b>786 335</b>	800 069	<b>184 651</b>	186 063
Non-controlling shares	<b>9 429</b>	4 602	<b>2 214</b>	1 070
Share capital	<b>185 447</b>	185 447	<b>43 547</b>	43 127

\*Data restated

Selected financial data are converted into EUR according to the following principles:

- particular items of the consolidated total revenue statement and the cash flow statement for the years 2019 and 2018 according to an exchange rate constituting an arithmetic mean of average exchange rates announced by the NBP, effective on the last day of each month of the financial period, i.e. PLN/EUR 4.3018 and PLN/EUR 4.2669 respectively;
- particular items in assets and liabilities, according to the average exchange rate announced by the NBP, effective as of the balance date, i.e. PLN/EUR 4.2585 for 31 December 2019 and PLN/EUR 4.3000 for 31 December 2018.

## Appendix 2

### Information on average daily traffic and on toll revenues of Stalexport Autostrada Małopolska S.A. from motorway A4 Katowice-Kraków in 2019

#### Average daily traffic

ADT	2019	2018	Change
Passenger cars	38 349	38 067	0.7%
Heavy-goods vehicles	7 220	7 231	-0.2%
<b>In total</b>	<b>45 569</b>	<b>45 298</b>	<b>0.6%</b>

#### Toll revenues

[thousands PLN]	2019	2018	Change
Passenger cars	223 462	222 051	0.6%
Heavy-goods vehicles	123 962	110 327	12.4%
<b>In total</b>	<b>347 424</b>	<b>332 377</b>	<b>4.5%</b>