

## **Report no. 22/2019**

### **Scheduled actions aimed at reducing the costs of operation of the Stalexport Autostrady S.A. capital group**

The Management Board of Stalexport Autostrady S.A. with its registered office in Mysłowice (hereinafter referred to as: "Stalexport Autostrady S.A." or "Issuer") wishes to inform you that on 24 July 2019 it was informed by Stalexport Autostrada Małopolska S.A. with its registered office in Mysłowice (hereinafter referred to as: "SAM") that on 24 July 2019 the Management Board of SAM passed a resolution under which SAM, in order to achieve savings on its financial activities, decided to carry out on 30 September 2019 a full prepayment of the outstanding debt arising from a long-term loan agreement concluded on 28 December 2005 for the financing of the A4 Katowice-Kraków project (hereinafter referred to as: Loan Agreement) and, following the prepayment, undertake any and all factual or legal activities aimed at removing the debt under the Loan Credit from the relevant registers.

Having regard to the above decision of the Management Board of SAM, the Management Board of Stalexport Autostrady S.A. decided that in the event of successful execution by SAM of the activities, the Issuer's Management Board shall take steps aimed at simplifying the structure of the capital group of the Issuer in order to reduce the costs of its operation by ending the business activity of Stalexport Autoroute S.à r.l. with its registered office in Luxembourg (hereinafter referred to as: "Holdco") and its legal status. The legal status of Holdco will be terminated by way of a cross-border combination of the Issuer with Holdco, which would involve a cross-border acquisition of Holdco by the Issuer without increasing the share capital of the Issuer, using a simplified merger procedure in line with the Code of Commercial Companies and pursuant to relevant provisions of the laws of Luxembourg.

Stalexport Autostrada Małopolska S.A. is a wholly owned subsidiary of Holdco, which in turn is a wholly owned subsidiary of Stalexport Autostrady S.A.

#### **Legal basis:**

Art. 17 (1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC, and 2004/72/EC