

Current report no. 20/2023

Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 3 months of 2023 (ending on 31 March 2023) and information on average daily traffic after 1 quarter of 2023

The Management Board of Stalexport Autostrady S.A. (hereinafter: the Company) hereby advises the public of:

- 1) selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 3 months of 2023, ending on 31 March 2023 (appendix 1),
- 2) information of daily average traffic and toll revenues of Stalexport Autostrada Małopolska S.A. from Motorway A4 Katowice-Kraków after 1 quarter of 2023 (appendix 2).

The financial data presented was compiled on the basis of financial data for the Company and its subsidiaries, available to the Management Board of the Company, covering the period of January-March 2023. Calculations were performed according to the Management Board's best knowledge as of the date of issue and basing on the assumption that any circumstances which could essentially affect the financial data will not arise or be disclosed after the publication of this data.

The aforementioned estimates will be monitored in progress until the publication of the periodical statements for the Company for Q1 2023, i.e. until 9 May 2023.

The Company will advise of any events which could essentially affect the aforementioned estimates in a separate statement.

Legal Basis:

Art. 17 sec. 1 of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Appendix 1

Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 3 months, ending on 31 March 2023

	thousand PLN		thousand EUR	
	1 quarter of 2023	1 quarter of 2022	1 quarter of 2023	1 quarter of 2022
Revenues	103 298	91 211	21 976	19 627
Profit on operating activities	39 117	42 227	8 322	9 087
EBIDTA	60 650	63 936	12 903	13 758
Profit before tax	46 057	40 168	9 798	8 643
Net profit for the reporting period	37 283	32 305	7 932	6 951
Net profit attributable to the owners of the Company	35 358	30 949	7 522	6 660
Net cash from operating activities	70 680	64 114	15 037	13 796
Net cash from investment activities	(4 341)	(3 990)	(924)	(859)
Net cash from financial activities	(178)	-	(38)	-
Total net cash flows	66 161	60 124	14 075	12 938
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
Total assets	1 499 414	1 430 877	320 696	305 098
Non-current assets	1 069 118	1 071 771	228 664	228 527
Current assets	430 296	359 106	92 032	76 570
Total liabilities	647 918	610 293	138 577	130 129
Long-term liabilities	295 255	310 428	63 149	66 191
Short-term liabilities	352 663	299 865	75 428	63 938
Total equity	851 496	820 584	182 119	174 968
Equity of the Company's owners	848 870	813 474	181 557	173 452
Non-controlling shares	2 626	7 110	562	1 516
Share capital	185 447	185 447	39 664	39 542

Selected financial data are converted into EUR according to the following principles:

- particular items of the consolidated total revenue statement and the cash flow statement for 1 quarter of 2023 and for 1 quarter of 2022 according to an exchange rate constituting an arithmetic mean of average exchange rates announced by the NBP, effective on the last day of each month of the financial period, i.e. PLN/EUR 4.7005 and PLN/EUR 4.6472 respectively;
- particular items in assets and liabilities, according to the average exchange rate announced by the NBP, effective as of the balance date, i.e. PLN/EUR 4.6755 for 31 March 2023 and PLN/EUR 4.6899 for 31 December 2022.

Appendix 2

Information on average daily traffic and on toll revenues of Stalexport Autostrada Małopolska S.A. from motorway A4 Katowice-Kraków after 1 quarter of 2023

Average daily traffic (ADT)

ADT	1 quarter of 2023	1 quarter of 2022	Change (%)
Passenger cars	35 865	35 600	0.7%
Heavy-goods vehicles	8 040	7 920	1.5%
In total	43 905	43 520	0.9%

Toll revenues

[thousand PLN]	1 quarter of 2023	1 quarter of 2022	Change (%)
Passenger cars	60 728	54 866	10.7%
Heavy-goods vehicles	41 134	35 217	16.8%
In total	101 862	90 083	13.1%