

Report No. 9/2021

Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a turnover year 2020 ending on 31 December 2020 and information on average daily traffic in 2020

The Management Board of Stalexport Autostrady S.A. (hereinafter: the Company) hereby advises the public of:

- 1) selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a turnover year 2020, ending on 31 December 2020 (appendix 1),
- 2) information of daily average traffic and toll revenues of Stalexport Autostrada Małopolska S.A. from motorway A4 Katowice-Kraków in 2020 (appendix 2).

The financial data presented was compiled on the basis of financial data for the Company and its subsidiaries, available to the Management Board of the Company, covering the period of January-December 2020. Calculations were performed according to the Management Board's best knowledge as of the date of issue and basing on the assumption that any circumstances which could essentially affect the financial data will not arise or be disclosed after the publication of this data.

The aforementioned estimates will be monitored in progress until the publication of the periodical statements for the Company for the year 2020, i.e. until 3 March 2021.

The Company will advise of any events which could essentially affect the aforementioned estimates in a separate statement.

Legal Basis:

Art. 17 sec. 1 of the Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Appendix No. 1

Selected consolidated financial data for the Stalexport Autostrady S.A. Group for a turnover year, ending on 31 December 2020

	thousand PLN		thousand EUR	
	4 quarters of 2020 (cumulatively)	4 quarters of 2019 (cumulatively)	4 quarters of 2020 (cumulatively)	4 quarters of 2019 (cumulatively)
Revenues	289 545	351 487	64 714	81 707
Profit on operating activities	100 291	129 153	22 415	30 023
Profit before tax	98 651	124 772	22 049	29 005
Net profit for the reporting period	91 456	80 396	20 441	18 689
Net profit attributable to the owners of the Company	87 261	75 526	19 503	17 557
Net cash from operating activities	133 662	226 628	29 874	52 682
Net cash from investment activities	(255 450)	(11 880)	(57 094)	(2 762)
Net cash from financial activities	(21 217)	(175 621)	(4 742)	(40 825)
Total net cash flows	(143 005)	39 127	(31 962)	9 095
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
Total assets	1 432 221	1 322 052	310 354	310 450
Non-current assets	1 003 802	918 245	217 518	215 626
Current assets	428 419	403 807	92 836	94 824
Total liabilities	566 342	526 288	122 723	123 585
Long-term liabilities	405 373	344 696	87 842	80 943
Short-term liabilities	160 969	181 592	34 881	42 642
Total equity	865 879	795 764	187 631	186 865
Equity of the Company's owners	861 026	786 335	186 579	184 651
Non-controlling shares	4 853	9 429	1 052	2 214
Share capital	185 447	185 447	40 185	43 547

Selected financial data are converted into EUR according to the following principles:

- particular items of the consolidated total revenue statement and the cash flow statement for the years 2020 and 2019 according to an exchange rate constituting an arithmetic mean of average exchange rates announced by the NBP, effective on the last day of each month of the financial period, i.e. PLN/EUR 4.4742 and PLN/EUR 4.3018 respectively;
- particular items in assets and liabilities, according to the average exchange rate announced by the NBP, effective as of the balance date, i.e. PLN/EUR 4.6148 for 31 December 2020 and PLN/EUR 4.2585 for 31 December 2019.

Appendix 2

Information on average daily traffic and on toll revenues of Stalexport Autostrada Małopolska S.A. from motorway A4 Katowice-Kraków in 2020

Average daily traffic

ADT	2020	2019	Change
Passenger cars	29 806	38 349	-22.3%
Heavy-goods vehicles	6 662	7 220	-7.7%
In total	36 467	45 569	-20.0%

Toll revenues

[thousands PLN]	2020	2019	Change
Passenger cars	171 090	223 462	-23.4%
Heavy-goods vehicles	114 529	123 962	-7.6%
In total	285 619	347 424	-17.8%