

Report No. 5/2022

Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a turnover year 2020 ending on 31 December 2021 and information on average daily traffic in 2021

The Management Board of Stalexport Autostrady S.A. (hereinafter: the Company) hereby advises the public of:

- 1) selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a turnover year 2021, ending on 31 December 2021 (appendix 1),
- 2) information of daily average traffic and toll revenues of Stalexport Autostrada Małopolska S.A. from motorway A4 Katowice-Kraków in 2021 (appendix 2).

The financial data presented was compiled on the basis of financial data for the Company and its subsidiaries, available to the Management Board of the Company, covering the period of January-December 2021. Calculations were performed according to the Management Board's best knowledge as of the date of issue and basing on the assumption that any circumstances which could essentially affect the financial data will not arise or be disclosed after the publication of this data.

The aforementioned estimates will be monitored in progress until the publication of the periodical statements for the Company for the year 2021, i.e. until 2 March 2022.

The Company will advise of any events which could essentially affect the aforementioned estimates in a separate statement.

Legal Basis:

Art. 17 sec. 1 of the Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Appendix No. 1

Selected consolidated financial data for the Stalexport Autostrady S.A. Group for a turnover year, ending on 31 December 2021

	thousand PLN		thousand EUR	
	4 quarters of 2021 (cumulatively)	4 quarters of 2020 (cumulatively)	4 quarters of 2021 (cumulatively)	4 quarters of 2020 (cumulatively)
Revenues	360 162	289 545	78 708	64 714
Gross profit on sales	235 030	193 476	51 363	43 243
EBIDTA	205 565	159 070	44 923	35 553
Profit on operating activities (EBIT)	125 333	100 291	27 390	22 415
Profit before tax	123 630	98 651	27 018	22 049
Net profit for the reporting period	95 415	91 456	20 852	20 441
Net profit attributable to the owners of the Company	90 555	87 261	19 790	19 503
Net cash from operating activities	180 536	133 662	39 454	29 874
Net cash from investment activities	78 310	(255 450)	17 114	(57 094)
Net cash from financial activities	(162 526)	(21 217)	(35 518)	(4 742)
Total net cash flows	96 320	(143 005)	21 049	(31 962)
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
Total assets	1 350 353	1 432 221	293 593	310 354
Non-current assets	998 383	1 003 802	217 068	217 518
Current assets	351 970	428 419	76 525	92 836
Total liabilities	551 334	566 342	119 871	122 723
Long-term liabilities	353 754	405 373	76 913	87 842
Short-term liabilities	197 580	160 969	42 958	34 881
Total equity	799 019	865 879	173 722	187 631
Equity of the Company's owners	793 449	861 026	172 511	186 579
Non-controlling shares	5 570	4 853	1 211	1 052
Share capital	185 447	185 447	40 320	40 185

Selected financial data are converted into EUR according to the following principles:

- particular items of the consolidated total revenue statement and the cash flow statement for the years 2021 and 2020 according to an exchange rate constituting an arithmetic mean of average exchange rates announced by the NBP, effective on the last day of each month of the financial period, i.e. PLN/EUR 4.5759 and PLN/EUR 4.4742 respectively;
- particular items in assets and liabilities, according to the average exchange rate announced by the NBP, effective as of the balance date, i.e. PLN/EUR 4.5994 for 31 December 2021 and PLN/EUR 4.6148 for 31 December 2020.

Appendix 2

Information on average daily traffic and on toll revenues of Stalexport Autostrada Małopolska S.A. from motorway A4 Katowice-Kraków in 2021

Average daily traffic

ADT	2021	2020	Change (%)
Passenger cars	35 225	29 806	18.2%
Heavy-goods vehicles	7 631	6 662	14.6%
In total	42 857	36 467	17.5%

Toll revenues

[thousands PLN]	2021	2020	Change (%)
Passenger cars	224 721	171 090	31.3%
Heavy-goods vehicles	130 994	114 529	14.4%
In total	355 715	285 619	24.5%