

Report No. 3/2024

Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a turnover year 2023 ending on 31 December 2023 and information on average daily traffic in 2023

The Management Board of Stalexport Autostrady S.A. (hereinafter: the Company) hereby advises the public of:

- 1) selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a turnover year 2023, ending on 31 December 2023 (appendix 1),
- 2) information of daily average traffic and toll revenues of Stalexport Autostrada Małopolska S.A. from motorway A4 Katowice-Kraków in 2023 (appendix 2).

The financial data presented was compiled on the basis of financial data for the Company and its subsidiaries, available to the Management Board of the Company, covering the period of January-December 2023. Calculations were performed according to the Management Board's best knowledge as of the date of issue and basing on the assumption that any circumstances which could essentially affect the financial data will not arise or be disclosed after the publication of this data.

The aforementioned estimates will be monitored in progress until the publication of the periodical statements for the Company for the year 2023, i.e. until 14 March 2024.

The Company will advise of any events which could essentially affect the aforementioned estimates in a separate statement.

Legal Basis:

Art. 17 sec. 1 of the Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Appendix No. 1

Selected consolidated financial data for the Stalexport Autostrady S.A. Group for a turnover year 2023, ending on 31 December 2023

	thousand PLN		thousand EUR	
	4 quarters of 2023 (cumulatively)	4 quarters of 2022* (cumulatively)	4 quarters of 20223 (cumulatively)	4 quarters of 2022* (cumulatively)
Revenues	508 871	413 890	112 373	88 281
EBIDTA	211 628	145 383	46 734	31 010
Profit on operating activities (EBIT)	121 071	60 395	26 736	12 882
Profit before tax	141 133	63 460	31 166	13 536
Net profit for the reporting period	116 166	42 936	25 653	9 158
Net profit attributable to the owners of the Company	109 230	36 551	24 121	7 796
Net cash from operating activities	151 320	232 142	33 416	49 515
Net cash from investment activities	(2 404)	(24 933)	(531)	(5 318)
Net cash from financial activities	(62 309)	(68 589)	(13 760)	(14 630)
Total net cash flows	86 607	138 620	19 125	29 567
	31 December 2023	31 December 2022*	31 December 2023	31 December 2022*
Total assets	1 543 403	1 459 329	354 968	311 164
Non-current assets	868 672	957 840	199 787	204 235
Current assets	674 731	501 489	155 182	106 930
Total liabilities	785 474	760 042	180 652	162 059
Long-term liabilities	393 534	459 030	90 509	97 876
Short-term liabilities	391 940	301 012	90 143	64 183
Total equity	757 929	699 287	174 317	149 105
Equity of the Company's owners	751 699	692 177	172 884	147 589
Non-controlling shares	6 230	7 110	1 433	1 516
Share capital	185 447	185 447	42 651	39 542

*Restated data

Selected financial data are converted into EUR according to the following principles:

- particular items of the consolidated total revenue statement and the cash flow statement for the years 2023 and 2022 according to an exchange rate constituting an arithmetic mean of average exchange rates announced by the NBP, effective on the last day of each month of the financial period, i.e. PLN/EUR 4.5284 and PLN/EUR 4.6883 respectively;
- particular items in assets and liabilities, according to the average exchange rate announced by the NBP, effective as of the balance date, i.e. PLN/EUR 4.3480 for 31 December 2023 and PLN/EUR 4.6899 for 31 December 2022.

Appendix 2

Information on average daily traffic and on toll revenues of Stalexport Autostrada Małopolska S.A. from motorway A4 Katowice-Kraków in 2023

Average daily traffic

ADT	2023	2022	Change (%)
Passenger cars	40 085	38 652	3.7%
Heavy-goods vehicles	8 066	8 118	-0.6%
In total	48 150	46 770	3.0%

Toll revenues

[thousands PLN]	2023	2022	Change (%)
Passenger cars	319 358	251 141	25.7%
Heavy-goods vehicles	184 101	155 065	18.7%
In total	503 459	409 206	23.0%