

## **Report no. 51/2020**

### **Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 6 months of 2020 (ending on 30 June 2020) and information on average daily traffic after 1<sup>st</sup> half of 2020**

The Management Board of Stalexport Autostrady S.A. (hereinafter: the Company) hereby advises the public of:

- 1) selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 6 months of 2020, ending on 30 June 2020 (appendix 1),
- 2) information of daily average traffic and toll revenues of Stalexport Autostrada Małopolska S.A. from Motorway A4 Katowice-Kraków after 1<sup>st</sup> half of 2020 (appendix 2).

The financial data presented was compiled on the basis of financial data for the Company and its subsidiaries, available to the Management Board of the Company, covering the period of January - June 2020. Calculations were performed according to the Management Board's best knowledge as of the date of issue and basing on the assumption that any circumstances which could essentially affect the financial data will not arise or be disclosed after the publication of this data.

The aforementioned estimates will be monitored in progress until the publication of the periodical statements for the Company for 1<sup>st</sup> half 2020, i.e. until 31 July 2020.

The Company will advise of any events which could essentially affect the aforementioned estimates in a separate statement.

#### **Legal Basis:**

**Art. 17 sec. 1 of the Regulation of the European Parliament and of the Council UE No. 596/2014 of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.**

## Appendix 1

### Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 6 months, ending on 30 June 2020

	thousand PLN		thousand EUR	
	1 half of 2020	1 half of 2019	1 half of 2020	1 half of 2019
Revenues	<b>128 656</b>	167 962	<b>28 968</b>	39 170
Profit on operating activities	<b>50 095</b>	61 009	<b>11 279</b>	14 228
Profit before tax	<b>49 215</b>	59 025	<b>11 081</b>	13 765
Net profit for the reporting period	<b>34 623</b>	37 541	<b>7 796</b>	8 755
Net profit attributable to the owners of the Company	<b>32 967</b>	35 138	<b>7 423</b>	8 194
Net cash from operating activities	<b>22 547</b>	121 752	<b>5 077</b>	28 394
Net cash from investment activities	<b>(14 433)</b>	(66 879)	<b>(3 250)</b>	(15 597)
Net cash from financial activities	<b>(5 478)</b>	(116 010)	<b>(1 233)</b>	(27 055)
Total net cash flows	<b>2 636</b>	(61 137)	<b>594</b>	(14 258)
	30 June 2020	31 December 2019	30 June 2020	31 December 2019
Total assets	<b>1 329 794</b>	1 322 052	<b>297 760</b>	310 450
Non-current assets	<b>932 635</b>	918 245	<b>208 830</b>	215 626
Current assets	<b>397 159</b>	403 807	<b>88 929</b>	94 824
Total liabilities	<b>520 840</b>	526 288	<b>116 623</b>	123 585
Long-term liabilities	<b>360 678</b>	344 696	<b>80 761</b>	80 943
Short-term liabilities	<b>160 162</b>	181 592	<b>35 863</b>	42 642
Total equity	<b>808 954</b>	795 764	<b>181 136</b>	186 865
Equity of the Company's owners	<b>806 640</b>	786 335	<b>180 618</b>	184 651
Non-controlling shares	<b>2 314</b>	9 429	<b>518</b>	2 214
Share capital	<b>185 447</b>	185 447	<b>41 524</b>	43 547

\*Data restated

Selected financial data are converted into EUR according to the following principles:

- particular items of the consolidated total revenue statement and the cash flow statement for 1<sup>st</sup> half of 2020 and for 1<sup>st</sup> half of 2019 according to an exchange rate constituting an arithmetic mean of average exchange rates announced by the NBP, effective on the last day of each month of the financial period, i.e. PLN/EUR 4.4413 and PLN/EUR 4.2880, respectively;
- particular items in assets and liabilities, according to the average exchange rate announced by the NBP, effective as of the balance date, i.e. PLN/EUR 4.4660 for 30 June 2020 and PLN/EUR 4.2585 for 31 December 2019.

## Appendix 2

Information on average daily traffic and on toll revenues of Stalexport Autostrada Małopolska S.A. from motorway A4 Katowice-Kraków after 1<sup>st</sup> half of 2020

### Average daily traffic (ADT)

ADT	1 half of 2020	1 half of 2019	Change (%)
Passenger cars	26 214	36 638	-28.5%
Heavy-goods vehicles	6 281	7 235	-13.2%
<b>In total</b>	<b>32 495</b>	<b>43 873</b>	<b>-25.9%</b>

### Toll revenues

[thousand PLN]	1 half of 2019	1 half of 2018	Change (%)
Passenger cars	72 452	105 783	-31.5%
Heavy-goods vehicles	54 251	60 211	-9.9%
<b>In total</b>	<b>126 703</b>	<b>165 994</b>	<b>-23.7%</b>