

## **Report No. 29/2019**

### **Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 9 months of 2019 (ending on 30 September 2019) and information on average daily traffic after 3 quarters of 2019**

The Management Board of Stalexport Autostrady S.A. (hereinafter: the Company) hereby advises the public of:

- 1) selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 9 months of 2019, ending on 30 September 2019 (appendix 1),
- 2) information of daily average traffic and toll revenues of Stalexport Autostrada Małopolska S.A. from Motorway A4 Katowice-Kraków after 3 quarters of 2019 (appendix 2).

The financial data presented was compiled on the basis of financial data for the Company and its subsidiaries, available to the Management Board of the Company, covering the period of January-September 2019. Calculations were performed according to the Management Board's best knowledge as of the date of issue and basing on the assumption that any circumstances which could essentially affect the financial data will not arise or be disclosed after the publication of this data.

The aforementioned estimates will be monitored in progress until the publication of the periodical statements for the Company for 3<sup>rd</sup> quarter, i.e. until 7 November 2019.

The Company will advise of any events which could essentially affect the aforementioned estimates in a separate statement.

#### **Legal Basis:**

Art. 17 sec. 1 of the Regulation of the European Parliament and of the Council UE No. 596/2014 of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

## Appendix 1

### Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 9 months ending on 30 September 2019.

	thousand PLN		thousand EUR	
	3 quarters of 2019 (cumulatively)	3 quarters of 2018* (cumulatively)	3 quarters of 2019 (cumulatively)	3 quarters of 2018* (cumulatively)
Revenues	266 206	255 207	61 785	59 999
Profit on operating activities	85 966	192 109	19 952	45 165
Profit before tax	81 580	181 582	18 934	42 690
Net profit for the reporting period	46 825	145 926	10 868	34 307
Net profit attributable to the owners of the Company	43 000	141 694	9 980	33 312
Net cash from operating activities	184 130	194 055	42 735	45 622
Net cash from investment activities	(28 625)	7 645	(6 644)	1 797
Net cash from financial activities	(175 621)	(179 378)	(40 761)	(42 172)
Total net cash flows	(20 116)	22 322	(4 669)	5 248
	30 September 2019	31 December 2018*	30 September 2019	31 December 2018*
Total assets	1 284 166	1 330 901	293 618	309 512
Non-current assets	947 444	936 345	216 628	217 755
Current assets	336 722	394 556	76 990	91 757
Total liabilities	521 824	526 230	119 312	122 379
Long-term liabilities	353 466	357 896	80 818	83 232
Short-term liabilities	168 358	168 334	38 494	39 147
Total equity	762 342	804 671	174 305	187 133
Equity of the Company's owners	753 937	800 069	172 384	186 063
Non-controlling shares	8 405	4 602	1 922	1 070
Share capital	185 447	185 447	42 401	43 127

\*Data restated

Selected financial data are converted into EUR according to the following principles:

- particular items of the consolidated total revenue statement and the cash flow consolidated statement for 3 quarters of 2019 and for 3 quarters of 2018 according to an exchange rate constituting an arithmetic mean of average exchange rates announced by the NBP, effective on the last day of each month of the financial period, i.e. PLN/EUR 4.3086 and PLN/EUR 4.2535 respectively;
- particular items in assets and liabilities, according to the average exchange rate announced by the NBP, effective as of the balance date, i.e. PLN/EUR 4.3736 for 30 September 2019 and PLN/EUR 4.3000 for 31 December 2018.

## Appendix 2

Information on average daily traffic and on toll revenues of Stalexport Autostrada Małopolska S.A. from motorway A4 Katowice-Kraków after 3 quarters of 2019.

### Average daily traffic (ADT)

ADT	3 quarters of 2018 (cumulatively)	3 quarters of 2019 (cumulatively)	Change (%)
Passenger cars	38 828	39 080	0.6%
Heavy-goods vehicles	7 236	7 292	0.8%
<b>In total</b>	<b>46 064</b>	<b>46 372</b>	<b>0.7%</b>

### Toll revenues

[thousand PLN]	3 quarters of 2018 (cumulatively)	3 quarters of 2019 (cumulatively)	Change (%)
Passenger cars	169 556	170 350	0.5%
Heavy-goods vehicles	82 485	92 872	12.6%
<b>In total</b>	<b>252 041</b>	<b>263 222</b>	<b>4.4%</b>