

Report No. 18/2019

Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 3 months of 2019 (ending on 31 March 2019) and information on average daily traffic after 1 quarter of 2019

The Management Board of Stalexport Autostrady S.A. (hereinafter: the Company) hereby advises the public of:

- 1) selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 3 months of 2019, ending on 31 March 2019 (appendix 1),
- 2) information of daily average traffic and toll revenues of Stalexport Autostrada Małopolska S.A. from Motorway A4 Katowice-Kraków after 1 quarter of 2019 (appendix 2).

The financial data presented was compiled on the basis of financial data for the Company and its subsidiaries, available to the Management Board of the Company, covering the period of January-March 2019. Calculations were performed according to the Management Board's best knowledge as of the date of issue and basing on the assumption that any circumstances which could essentially affect the financial data will not arise or be disclosed after the publication of this data.

The aforementioned estimates will be monitored in progress until the publication of the periodical statements for the Company for Q1 2019, i.e. until 9 May 2019.

The Company will advise of any events which could essentially affect the aforementioned estimates in a separate statement.

Legal Basis:

Art. 17 sec. 1 of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Appendix 1

Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 3 months, ending on 31 March 2019

	thousand PLN		thousand EUR	
	1 quarter of 2019	1 quarter of 2018*	1 quarter of 2019	1 quarter of 2018*
Revenues	79 310	75 915	18 454	18 168
Profit on operating activities	13 787	47 262	3 208	11 311
Profit before tax	12 681	43 273	2 951	10 356
Net profit for the reporting period	5 031	35 022	1 171	8 382
Net profit attributable to the owners of the Company	3 682	33 522	857	8 023
Net cash from operating activities	78 972	54 340	18 375	13 005
Net cash from investment activities	(3 984)	(22 787)	(927)	(5 454)
Net cash from financial activities	(24 523)	(23 914)	(5 706)	(5 723)
Total net cash flows	50 465	7 639	11 742	1 828
	31 March 2019	31 December 2018*	31 March 2019	31 December 2018*
Total assets	1 358 044	1 330 901	315 729	309 512
Non-current assets	933 074	936 345	216 928	217 755
Current assets	424 970	394 556	98 800	91 757
Total liabilities	547 901	526 230	127 380	122 379
Long-term liabilities	339 848	357 896	79 011	83 232
Short-term liabilities	208 053	168 334	48 370	39 147
Total equity	810 143	804 671	188 348	187 133
Equity of the Company's owners	804 192	800 069	186 965	186 063
Non-controlling shares	5 951	4 602	1 384	1 070
Share capital	185 447	185 447	43 114	43 127

*Data restated

Selected financial data are converted into EUR according to the following principles:

- particular items of the consolidated total revenue statement and the cash flow statement for 1 quarter of 2019 and for 1 quarter of 2018 according to an exchange rate constituting an arithmetic mean of average exchange rates announced by the NBP, effective on the last day of each month of the financial period, i.e. PLN/EUR 4.2978 and PLN/EUR 4.1784 respectively;
- particular items in assets and liabilities, according to the average exchange rate announced by the NBP, effective as of the balance date, i.e. PLN/EUR 4.3013 for 31 March 2019 and PLN/EUR 4.3000 for 31 December 2018.

Appendix 2

Information on average daily traffic and on toll revenues of Stalexport Autostrada Małopolska S.A. from motorway A4 Katowice-Kraków after 1 quarter of 2019

Average daily traffic (ADT) on motorway A4 Katowice-Kraków

ADT	1 quarter of 2019	1 quarter of 2018	Change (%)
Passenger cars	34 889	34 006	2.6%
Heavy-goods vehicles	7 100	6 844	3.7%
In total	41 989	40 850	2.8%

Toll revenues

[thousand PLN]	1 quarter of 2019	1 quarter of 2018	Change (%)
Passenger cars	50 083	48 958	2.3%
Heavy-goods vehicles	28 246	25 963	8.8%
In total	78 329	74 921	4.5%