

Report No. 17/2018

Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 9 months of 2018 (ending on 30 September 2018) and information on average daily traffic after 3 quarters of 2018

The Management Board of Stalexport Autostrady S.A. (hereinafter: the Company) hereby advises the public of:

- 1) selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 9 months of 2018, ending on 30 September 2018 (appendix 1),
- 2) information of daily average traffic and toll revenues of Stalexport Autostrada Małopolska S.A. from Motorway A4 Katowice-Kraków after 3 quarters of 2018 (appendix 2).

The financial data presented was compiled on the basis of financial data for the Company and its subsidiaries, available to the Management Board of the Company, covering the period of January-September 2018. Calculations were performed according to the Management Board's best knowledge as of the date of issue and basing on the assumption that any circumstances which could essentially affect the financial data will not arise or be disclosed after the publication of this data.

The aforementioned estimates will be monitored in progress until the publication of the periodical statements for the Company for 3rd quarter, i.e. until 8 November 2018.

The Company will advise of any events which could essentially affect the aforementioned estimates in a separate statement.

Legal Basis:

Art. 17 sec. 1 of the Regulation of the European Parliament and of the Council UE No. 596/2014 of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Appendix 1

Selected preliminary consolidated financial data for the Stalexport Autostrady S.A. Group for a period of 9 months of 2018, ending on 30 September 2018.

	thousand PLN		thousand EUR	
	3 quarters of 2018 (cumulatively)	3 quarters of 2017 (cumulatively)	3 quarters of 2018 (cumulatively)	3 quarters of 2017 (cumulatively)
Revenues	255 207	240 765	59 999	56 563
Profit on operating activities	190 088	167 322	44 690	39 309
Profit before tax	181 728	153 390	42 724	36 036
Net profit for the reporting period	146 044	123 645	34 335	29 048
Net profit attributable to the owners of the Company	141 812	119 381	33 340	28 046
Net cash from operating activities	194 055	166 328	45 622	39 075
Net cash from investment activities	7 645	(19 463)	1 797	(4 572)
Net cash from financial activities	(179 378)	(95 894)	(42 172)	(22 528)
Total net cash flows	22 322	50 971	5 248	11 975
	30 September 2018	31 December 2017	30 September 2018	31 December 2017
Total assets	1 384 411	1 438 346	324 112	344 853
Non-current assets	941 896	1 009 401	220 512	242 010
Current assets	442 515	428 945	103 600	102 842
Total liabilities	614 074	740 173	143 764	177 461
Long-term liabilities	362 992	456 369	84 982	109 417
Short-term liabilities	251 082	283 804	58 782	68 044
Total equity	770 337	698 173	180 348	167 391
Equity of the Company's owners	765 417	693 479	179 196	166 266
Non-controlling shares	4 920	4 694	1 152	1 125
Share capital	185 447	185 447	43 416	44 462

Selected financial data are converted into EUR according to the following principles:

- particular items of the consolidated total revenue statement and the cash flow consolidated statement for 3 quarters of 2018 and for 3 quarters of 2017 according to an exchange rate constituting an arithmetic mean of average exchange rates announced by the NBP, effective on the last day of each month of the financial period, i.e. PLN/EUR 4.2535 and PLN/EUR 4.2566, respectively;
- particular items in assets and liabilities, according to the average exchange rate announced by the NBP, effective as of the balance date, i.e. PLN/EUR 4.2714 for 30 September 2018 and PLN/EUR 4.1709 for 31 December 2017.

Appendix 2

Information on average daily traffic and on toll revenues of Stalexport Autostrada Małopolska S.A. from motorway A4 Katowice-Kraków after 3 quarters of 2018.

Average daily traffic (ADT)

ADT	3 quarters of 2017 (cumulatively)	3 quarters of 2018 (cumulatively)	Change (%)
Passenger cars	36 785	38 828	5.6%
Heavy-goods vehicles	6 964	7 236	3.9%
In total	43 749	46 064	5.3%

Toll revenues

[thousand PLN]	3 quarters of 2017 (cumulatively)	3 quarters of 2018 (cumulatively)	Change (%)
Passenger cars	160 801	169 556	5.4%
Heavy-goods vehicles	76 978	82 485	7.2%
In total	237 779	252 041	6.0%