

Stalexport Autoroute S.à r.l.

Société à responsabilité limitée

412 F, route d'Esch L-1471 Luxembourg

Share Capital: EUR 56.149.500,-

INTERIM ACCOUNTS

as at August 31, 2019

R.C.S. Luxembourg: B 113 660

Stalexport Autoroute S.à r.l.
(société à responsabilité limitée)

Interim Balance Sheet as at August 31, 2019
(Expressed in EUR)

	Notes	31/08/2019 EUR	31/12/2018 EUR
ASSETS			
C./FIXED ASSETS			
C./ III. Financial assets			
C./ III./1. Shares in affiliated undertakings		62 041 173.62	62 041 173.62
D./CURRENT ASSETS			
D./II. Debtors			
<u>D./II./2./A) Amounts owed by affiliated undertakings</u> becoming due and payable within one year		0.00	2 536 213.35
<u>D./II./4./A) Other debtors</u> becoming due and payable within one year		0.00	129.04
D./IV. Cash at bank and in hand		387 852.98	451 361.59
TOTAL ASSETS		62 429 026.60	65 028 877.60
LIABILITIES			
A. CAPITAL AND RESERVES			
A./I. Subscribed capital		56 149 500.00	56 149 500.00
A./II. Share premium account		293 937.23	293 937.23
A./IV. Reserve			
A./IV./1. Legal reserve		5 614 950.00	5 614 950.00
A./V. Profit or loss brought forward		443 720.87	8 527.64
A./VI. Profit or (loss) for the financial period		(89 360.25)	3 983 254.57
A./VII. Interim dividends		0.00	(1 030 131.34)
		62 412 747.85	65 020 038.10
B./3. PROVISIONS		5 000.00	5 712.76
Other provisions		5 000.00	5 712.76
C./CREDITORS			
C./4./A) Trade creditors <i>becoming due and payable within one year</i>		0.00	3 126.74
C./8./A) Other creditors - tax authorities <i>becoming due and payable within one year</i>		11 278.75	0.00
TOTAL LIABILITIES		62 429 026.60	65 028 877.60

Stalexport Autoroute S.à r.l.
(société à responsabilité limitée)

Profit and Loss account
For the period from January 1, 2019 to August 31, 2019
(Expressed in EUR)

	From 01/01/2019 to 31/08/2019 EUR	From 01/01/2018 to 31/12/2018 EUR
PROFIT AND LOSS ACCOUNT		
4. Other operating income	2 779.23	0.00
5./B) Raw materials and consumables and other external expenses		
Other external expenses	(54 214.00)	(79 451.98)
9./A) Income from participating interests	0.00	4 082 444.09
<i>derived from affiliated undertakings</i>	0.00	4 082 444.09
11./B) Other interest receivable and similar income	23 287.98	16 347.02
<i>other interest and similar income</i>	23 287.98	16 347.02
14./B) Interest payable and similar expenses	(46 323.46)	(31 269.56)
<i>other interest and similar expenses</i>	(46 323.46)	(31 269.56)
Profit/loss after taxation	(74 470.25)	3 988 069.57
17. Other taxes not shown in the previous caption	(14 890.00)	(4 815.00)
 PROFIT OR (LOSS) FOR THE FINANCIAL PERIOD	 <u>(89 360.25)</u>	 <u>3 983 254.57</u>

FINDI SARL

J-H Doubet


 C. De Bori