



**STALEXPORT**  
**Autostrady**

**CONDENSED SEPARATE  
INTERIM FINANCIAL STATEMENTS**

for the nine-month period ended  
30 September 2019

**STALEXPORT AUTOSTRADY S.A.**  
**CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS**  
**FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2019**

*These condensed separate interim financial statements are unaudited*

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**STALEXPORT AUTOSTRADY S.A.**  
**CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS**  
**FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2019**

*These condensed separate interim financial statements are unaudited*

**Condensed separate interim statement of comprehensive income**  
**for the three and nine-month periods ended**

	Note	<b>30 September 2019</b>		<b>30 September 2018</b>	
		<b>3 months</b> <i>(unaudited)</i>	<b>9 months</b> <i>(unaudited)</i>	<b>3 months</b> <i>(unaudited)</i>	<b>9 months</b> <i>(unaudited)</i>
<i>In thousands of PLN, unless stated otherwise</i>					
Revenue		886	2 795	851	2 702
Cost of sales		(909)	(2 835)	(883)	(2 761)
<b>Gross loss</b>		<b>(23)</b>	<b>(40)</b>	<b>(32)</b>	<b>(59)</b>
Other income		9	54	8	16
Administrative expenses		(182)	(2 554)	(941)	(3 110)
Other expenses		(2)	(7)	(2)	(14)
Reversal of impairments losses/(Impairment losses) on trade and other receivables		6	(3)	(3)	(8)
<b>Operating loss</b>		<b>(192)</b>	<b>(2 550)</b>	<b>(970)</b>	<b>(3 175)</b>
Finance income	8.2	1 002	13 976	5 554	8 405
Finance expenses		(30)	(87)	-	(4)
<b>Net finance income</b>		<b>972</b>	<b>13 889</b>	<b>5 554</b>	<b>8 401</b>
<b>Profit before income tax</b>		<b>780</b>	<b>11 339</b>	<b>4 584</b>	<b>5 226</b>
Income tax expense		(404)	(553)	(56)	(205)
<b>Profit for the period</b>		<b>376</b>	<b>10 786</b>	<b>4 528</b>	<b>5 021</b>
<b>Other comprehensive income</b>					
<i>Items that will never be reclassified to profit or loss for the period</i>					
Change in fair value of equity instruments		-	(142)	(42)	340
Remeasurement of employee benefits		-	(8)	(1)	(2)
Income tax on other comprehensive income		-	29	8	(65)
<b>Other comprehensive income for the period, net of income tax</b>		<b>-</b>	<b>(121)</b>	<b>(35)</b>	<b>273</b>
<b>Total comprehensive income for the period</b>		<b>376</b>	<b>10 665</b>	<b>4 493</b>	<b>5 294</b>
<b>Earnings per share</b>					
Basic earnings per share (PLN)		0.00	0.04	0.02	0.02
Diluted earnings per share (PLN)		0.00	0.04	0.02	0.02

The condensed separate interim statement of comprehensive income should be analyzed together with notes, which constitute integral part of the condensed separate interim financial statements

**STALEXPORT AUTOSTRADY S.A.**  
**CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS**  
**FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2019**

*These condensed separate interim financial statements are unaudited*

**Condensed separate interim statement of financial position**  
**as at**

<i>In thousands of PLN</i>	Note	<b>30 September 2019</b> <i>(unaudited)</i>	<b>30 June 2019</b> <i>(unaudited)</i>	<b>31 December 2018</b>	<b>30 September 2018</b> <i>(unaudited)</i>
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment		296	317	358	146
Intangible assets		1	2	1	1
Investment property	16*	6 594	6 733	3 765	3 505
Investments in subsidiaries and associates	6	67 118	67 118	67 118	67 118
Other non-current investments		173	173	143	434
Finance lease receivables	8.1	2 502	2 635	3 243	3 235
Deferred tax assets		2 073	2 476	2 596	2 964
<b>Total non-current assets</b>		<b>78 757</b>	<b>79 454</b>	<b>77 224</b>	<b>77 403</b>
<b>Current assets</b>					
Current investments		1 651	1 651	1 823	1 379
Finance lease receivables	8.1	1 413	1 462	1 636	1 761
Trade and other receivables		5 365	5 695	5 584	5 565
Cash and cash equivalents		186 653	188 498	267 946	267 658
<b>Total current assets</b>		<b>195 082</b>	<b>197 306</b>	<b>276 989</b>	<b>276 363</b>
<b>Total assets</b>		<b>273 839</b>	<b>276 760</b>	<b>354 213</b>	<b>353 766</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
Share capital		185 447	185 447	185 447	185 447
Share premium reserve		7 430	7 430	7 430	7 430
Fair value reserve		292	292	407	276
Other reserve and supplementary capitals		64 662	64 662	151 717	151 717
Retained earnings		10 807	10 431	4 459	5 045
<b>Total equity</b>		<b>268 638</b>	<b>268 262</b>	<b>349 460</b>	<b>349 915</b>
<b>Liabilities</b>					
<b>Non-current liabilities</b>					
Lease liabilities	4	3 084	3 056	-	-
Employee benefits		954	629	99	92
<b>Total non-current liabilities</b>		<b>4 038</b>	<b>3 685</b>	<b>99</b>	<b>92</b>
<b>Current liabilities</b>					
Lease liabilities	4	123	122	-	-
Trade and other payables		932	1 482	1 446	809
Employee benefits		108	3 209	3 208	2 950
<b>Total current liabilities</b>		<b>1 163</b>	<b>4 813</b>	<b>4 654</b>	<b>3 759</b>
<b>Total liabilities</b>		<b>5 201</b>	<b>8 498</b>	<b>4 753</b>	<b>3 851</b>
<b>Total equity and liabilities</b>		<b>273 839</b>	<b>276 760</b>	<b>354 213</b>	<b>353 766</b>

\* Reference made to the note to the condensed consolidated interim financial statements as at the day and for the nine-month period ended 30 September 2019.

The condensed separate interim statement of financial position should be analyzed together with notes, which constitute integral part of the condensed separate interim financial statements

**STALEXPORT AUTOSTRADY S.A.**  
**CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS**  
**FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2019**

*These condensed separate interim financial statements are unaudited*

**Condensed separate interim statement of cash flows**  
**for the three and nine-month periods ended**

*In thousands of PLN*

	Note	30 September 2019		30 September 2018	
		3 months (unaudited)	9 months (unaudited)	3 months (unaudited)	9 months (unaudited)
<b>Cash flows from operating activities</b>					
Profit before income tax		780	11 339	4 584	5 226
<b>Adjustments for</b>					
Depreciation and amortisation		163	489	133	399
Interest and dividends		(903)	(13 840)	(5 438)	(8 394)
Change in receivables		505	1 183	60	873
Change in trade and other payables		(3 326)	(2 385)	(63)	689
<b>Net cash used in operating activities</b>		<b>(2 781)</b>	<b>(3 214)</b>	<b>(724)</b>	<b>(1 207)</b>
<b>Cash flows from investing activities</b>					
Investment proceeds		939	13 926	5 438	13 194
Dividends received	8.2	241	11 149	4 400	9 371
Interest received		698	2 777	1 038	3 823
<b>Investment expenditures</b>		<b>(2)</b>	<b>(392)</b>	<b>-</b>	<b>(9)</b>
Acquisition of intangible assets and property, plant and equipment		(2)	(392)	-	(9)
<b>Net cash from investing activities</b>		<b>937</b>	<b>13 534</b>	<b>5 438</b>	<b>13 185</b>
<b>Cash flows from financing activities</b>					
Financial expenditures		(1)	(91 613)	-	(71 706)
Dividends paid	20.5*	-	(91 487)	-	(71 706)
Payment of lease liabilities		(1)	(126)	-	-
<b>Net cash used in financing activities</b>		<b>(1)</b>	<b>(91 613)</b>	<b>-</b>	<b>(71 706)</b>
<b>Total net cash flows</b>		<b>(1 845)</b>	<b>(81 293)</b>	<b>4 714</b>	<b>(59 728)</b>
<b>Change in cash and cash equivalents</b>		<b>(1 845)</b>	<b>(81 293)</b>	<b>4 714</b>	<b>(59 728)</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>188 498</b>	<b>267 946</b>	<b>262 944</b>	<b>327 386</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>186 653</b>	<b>186 653</b>	<b>267 658</b>	<b>267 658</b>

\* Reference made to the note to the condensed consolidated interim financial statements as at the day and for the nine-month period ended 30 September 2019.

The condensed separate interim statement of cash flows should be analyzed together with notes, which constitute integral part of the condensed separate interim financial statements

## STALEXPORT AUTOSTRADY S.A.

### CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2019

These condensed separate interim financial statements are unaudited

#### Condensed separate interim statement of changes in equity

In thousands of PLN

(unaudited)	Note	Share capital	Share premium reserve	Fair value reserve	Other reserve and supplementary capitals	Retained earnings	Total equity
<b>As at 1 January 2019</b>		<b>185 447</b>	<b>7 430</b>	<b>407</b>	<b>151 717</b>	<b>4 459</b>	<b>349 460</b>
<b>Profit for the period</b>		-	-	-	-	<b>10 786</b>	<b>10 786</b>
<b>Other comprehensive income</b>		-	-	<b>(115)</b>	-	<b>(6)</b>	<b>(121)</b>
Change in fair value of equity instruments		-	-	(142)	-	-	(142)
Remeasurement of employee benefits		-	-	-	-	(8)	(8)
Income tax on other comprehensive income		-	-	27	-	2	29
<b>Total comprehensive income for the period</b>		-	-	<b>(115)</b>	-	<b>10 780</b>	<b>10 665</b>
Dividends paid	20.5*	-	-	-	(91 487)	-	(91 487)
Allocation of profit to supplementary capital		-	-	-	4 432	(4 432)	-
<b>As at 30 September 2019</b>		<b>185 447</b>	<b>7 430</b>	<b>292</b>	<b>64 662</b>	<b>10 807</b>	<b>268 638</b>

\* Reference made to the note to the condensed consolidated interim financial statements as at the day and for the nine-month period ended 30 September 2019.

In thousands of PLN

	Note	Share capital	Share premium reserve	Fair value reserve	Other reserve and supplementary capitals	Retained earnings	Total equity
<b>As at 1 January 2018</b>		<b>185 447</b>	<b>7 430</b>	-	<b>150 215</b>	<b>73 235</b>	<b>416 327</b>
<b>Profit for the period</b>		-	-	-	-	<b>4 432</b>	<b>4 432</b>
<b>Other comprehensive income</b>		-	-	<b>406</b>	-	<b>1</b>	<b>407</b>
Change in fair value of equity instruments		-	-	493	-	-	493
Remeasurement of employee benefits		-	-	-	-	1	1
Income tax on other comprehensive income		-	-	(87)	-	-	(87)
<b>Total comprehensive income for the period</b>		-	-	<b>406</b>	-	<b>4 433</b>	<b>4 839</b>
Sale of equity instruments measured at fair value through other comprehensive income		-	-	1	-	(1)	-
Dividends paid	20.5*	-	-	-	-	(71 706)	(71 706)
Allocation of profit to supplementary capital		-	-	-	1 502	(1 502)	-
<b>As at 31 December 2018</b>		<b>185 447</b>	<b>7 430</b>	<b>407</b>	<b>151 717</b>	<b>4 459</b>	<b>349 460</b>

\* Reference made to the note to the condensed consolidated interim financial statements as at the day and for the nine-month period ended 30 September 2019.

The condensed separate interim statement of changes in equity should be analyzed together with notes, which constitute integral part of the condensed separate interim financial statements

**STALEXPORT AUTOSTRADY S.A.****CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2019***These condensed separate interim financial statements are unaudited***Condensed separate interim statement of changes in equity (continued)***In thousands of PLN*

<i>(unaudited)</i>	<i>Note</i>	<b>Share capital</b>	<b>Share premium reserve</b>	<b>Fair value reserve</b>	<b>Other reserve and supplementary capitals</b>	<b>Retained earnings</b>	<b>Total equity</b>
<b>As at 1 January 2018</b>		<b>185 447</b>	<b>7 430</b>	-	<b>150 215</b>	<b>73 235</b>	<b>416 327</b>
<b>Profit for the period</b>		-	-	-	-	<b>5 021</b>	<b>5 021</b>
<b>Other comprehensive income</b>		-	-	<b>275</b>	-	<b>(2)</b>	<b>273</b>
Change in fair value of equity instruments		-	-	340	-	-	<b>340</b>
Remeasurement of employee benefits		-	-	-	-	(2)	<b>(2)</b>
Income tax on other comprehensive income		-	-	(65)	-	-	<b>(65)</b>
<b>Total comprehensive income for the period</b>		-	-	<b>275</b>	-	<b>5 019</b>	<b>5 294</b>
Sale of equity instruments measured at fair value through other comprehensive income		-	-	1	-	(1)	-
Dividends paid	20.5*	-	-	-	-	(71 706)	<b>(71 706)</b>
Allocation of profit to supplementary capital		-	-	-	1 502	(1 502)	-
<b>As at 30 September 2018</b>		<b>185 447</b>	<b>7 430</b>	<b>276</b>	<b>151 717</b>	<b>5 045</b>	<b>349 915</b>

\* Reference made to the note to the condensed consolidated interim financial statements as at the day and for the nine-month period ended 30 September 2019.

The condensed separate interim statement of changes in equity should be analyzed together with notes, which constitute integral part of the condensed separate interim financial statements

**STALEXPORT AUTOSTRADY S.A.**  
**CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS**  
**FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2019**

*These condensed separate interim financial statements are unaudited*

**Notes to the condensed separate interim financial statements**

*(all amounts in PLN thousand (TPLN), unless stated otherwise)*

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**1. Company overview**

Stalexport Autostrady S.A. (“the Company”) with its seat in Mysłowice, Piaskowa 20 Street, is a public listed company registered in the National Court Register under registration number KRS 16854.

As at 30 September 2019 the Company’s business activity includes management and business advisory, rental of office space and also finance lease services.

**2. Basis for preparation of condensed separate interim financial statements**

**2.1. Statement of compliance**

These condensed separate interim financial statements have been prepared in accordance with IAS 34 *Interim Financial Reporting* as adopted by the European Union and other regulations in force.

These condensed separate interim financial statements do not include all the information required for yearly financial statements and therefore should be analyzed together with the separate financial statements prepared as at the day and for the year ended 31 December 2018 and the condensed consolidated interim financial statements prepared as at the day and for the nine-month period ended 30 September 2019.

The condensed separate interim financial statements were approved by the Management Board of the Company on 7 November 2019.

**2.2. Functional and presentation currency**

The condensed separate interim financial statements are presented in Polish zloty, being the functional currency and presentation currency of the Company, rounded to full thousands.

**2.3. Use of estimates and judgments**

The preparation of condensed separate interim financial statements requires that the Management Board makes judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, equity and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances and the results of which form a basis for professional judgment on carrying values of assets and liabilities that are not readily apparent from other sources. The actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period or in the period of the revision and future periods, if the revision affects both current and future periods.

**2.4. New standards and interpretations not applied in these condensed separate interim financial statements**

New standards, amendments to standards and interpretations, which are effective for annual periods beginning after 1 January 2019, have not been applied in preparation of these condensed separate interim financial statements. Neither of the new standards nor amendments to the already existing standards, are expected to have a significant impact on the separate financial statements of the Company for the period for which they will become effective.



**STALEXPORT AUTOSTRADY S.A.**  
**CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS**  
**FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2019**

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**Notes to the condensed separate interim financial statements**

*(all amounts in PLN thousand (TPLN), unless stated otherwise)*

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**3. Going concern**

The condensed separate interim financial statements have been prepared under the assumption that the Company will continue to operate as a going concern for the foreseeable future. As at the date of approval of these condensed separate interim financial statements, there is no evidence indicating that the Company will not be able to operate as a going concern.

**4. Description of significant accounting principles**

Except for the changes resulting from the introduction of new standards and interpretations, as well as amendments to existing standards, effective for reporting periods beginning on 1 January 2019 or later, the accounting policies applied by the Company in these condensed separate interim financial statements are the same as those described in the separate financial statements as at and for the year ended 31 December 2018. The changes, which had significant impact on these condensed separate interim financial statements, has been presented below.

**IFRS 16 Leases**

The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases, replacing IAS 17 *Leases* and interpretations related to such agreements. The standard introduces a single lessee accounting model for agreements meeting the definition of lease, however lessors will still distinguish two kinds of lease, i.e. financial lease, if substantially all the risks and rewards incidental to ownership of an underlying asset are transferred, or otherwise an operating lease.

**i) Accounting policies applied**

Considering the extent to which IFRS 16 has affected the existing accounting policies of the Company, the accounting policies that follow apply only to cases where the Company is the lessee.

At the lease commencement date the Company recognises a right-of-use asset and a lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the lease commencement date, discounted using the interest rate implicit in the lease, or if that rate can't be readily determined, using the Company's incremental borrowing rate.

The Company subsequently measures the lease liabilities by

- increasing the carrying amount to reflect interest on the lease liability,
- reducing the carrying amount to reflect the lease payments made; and
- remeasuring the carrying amount to reflect reassessment or lease modifications, or to reflect revised in-substance fixed lease payments.

At the lease commencement date the Company measures the right-of-use asset at cost. Subsequently these assets are measured at cost less any accumulated depreciation and impairment losses, taking into account adjustments resulting from aforementioned revaluation of lease liabilities.

If a right-of-use asset meets the definition of investment property, it is presented as such within separate statement of financial position.

In case of short-term leases and leases for which the underlying asset is of low value, the Company recognises the lease payments associated with those leases as an expense on a straight-line basis over the lease term.

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*(all amounts in PLN thousand (TPLN), unless stated otherwise)*

ii) *Impact of initial application*

The Company applied IFRS 16 using the modified retrospective approach, with the cumulative effect of the implementation recognised at the date of initial application, i.e. 1 January 2019, as an adjustment to the opening balance of retained earnings at that date. As the result, the comparative information has not been restated.

So far the Company classified perpetual usufruct of land as operating lease, with the payments for perpetual usufruct expensed to profit or loss when incurred. As the result of IFRS 16 introduction the Company recognised a lease liability amounting to the present value of payments for perpetual usufruct that are not yet paid (the perpetual usufruct expires in December 2089), discounted using the Company's incremental borrowing rate (3.67%) as of initial application date. Lease liability related to payments for perpetual usufruct of land amounted to TPLN 3,247 at the date of initial application of IFRS 16. The Company recognised a right-of-use asset measured at the amount equal to the aforementioned liability, as the consequence of which Company's equity were not subject to any changes as at 1 January 2019. Considering that this right-of-use asset meets the definition of investment property, it has been presented as such within the condensed separate interim statement of financial position.

**5. Segment reporting**

The Company's business activity includes management and business advisory and also rental of office space and its revenue is earned exclusively in Poland.

**6. Investments in subsidiaries and associates**

Investments in subsidiaries and associates relate to the following companies:

	Cost	Impairment loss	Carrying amount	Ownership
<b>30 September 2019</b>				
Petrostal S.A. w likwidacji	1 727	(1 727)	-	100.00%
Stalexport Autoroute S.a r.l	67 086	-	67 086	100.00%
Biuro Centrum Sp. z o.o.	32	-	32	40.63%
<b>Total</b>	<b>68 845</b>	<b>(1 727)</b>	<b>67 118</b>	
<b>30 June 2019</b>				
Petrostal S.A. w likwidacji	1 727	(1 727)	-	100.00%
Stalexport Autoroute S.a r.l	67 086	-	67 086	100.00%
Biuro Centrum Sp. z o.o.	32	-	32	40.63%
<b>Total</b>	<b>68 845</b>	<b>(1 727)</b>	<b>67 118</b>	
<b>31 December 2018</b>				
Petrostal S.A. w likwidacji	1 727	(1 727)	-	100.00%
Stalexport Autoroute S.a r.l	67 086	-	67 086	100.00%
Biuro Centrum Sp. z o.o.	32	-	32	40.63%
<b>Total</b>	<b>68 845</b>	<b>(1 727)</b>	<b>67 118</b>	
<b>30 September 2018</b>				
Petrostal S.A. w likwidacji	1 727	(1 727)	-	100.00%
Stalexport Autoroute S.a r.l	67 086	-	67 086	100.00%
Biuro Centrum Sp. z o.o.	32	-	32	40.63%
<b>Total</b>	<b>68 845</b>	<b>(1 727)</b>	<b>67 118</b>	

Company's investments in subsidiaries and associates weren't subject to any changes in the nine-month period ended 30 September 2019.

**STALEXPORT AUTOSTRADY S.A.**  
**CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS**  
**FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2019**

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**Notes to the condensed separate interim financial statements**

*(all amounts in PLN thousand (TPLN), unless stated otherwise)*

**7. Contingent liabilities**

Contingent liabilities relate to guarantees granted to related entities amounting to TPLN 24,483 (30 June 2019: TPLN 23,818, 31 December 2018: TPLN 23,668, 30 September 2018: TPLN 23,465).

**8. Related party transactions**

**8.1. Intragroup receivables and liabilities**

	Trade and other receivables	Finance lease receivables	Trade and other payables
<b>30 September 2019</b>			
Atlantia SpA	-	-	17
<b>Parent entity</b>	-	-	<b>17</b>
Stalexport Autostrada Małopolska S.A.	-	-	3
VIA4 S.A.	21	3 915	-
<b>Subsidiaries</b>	<b>21</b>	<b>3 915</b>	<b>3</b>
Biuro Centrum Sp. z o.o.	48	-	8
<b>Associates</b>	<b>48</b>	-	<b>8</b>
Autogrill Polska Sp. z o.o.	-	-	10
<b>Other related entities</b>	-	-	<b>10</b>
<b>Total</b>	<b>69</b>	<b>3 915</b>	<b>38</b>
<b>30 June 2019</b>			
Atlantia SpA	-	-	17
<b>Parent entity</b>	-	-	<b>17</b>
Stalexport Autostrada Małopolska S.A.	-	-	3
VIA4 S.A.	154	4 097	-
<b>Subsidiaries</b>	<b>154</b>	<b>4 097</b>	<b>3</b>
Biuro Centrum Sp. z o.o.	90	-	342
<b>Associates</b>	<b>90</b>	-	<b>342</b>
Autogrill Polska Sp. z o.o.	-	-	10
<b>Other related entities</b>	-	-	<b>10</b>
<b>Total</b>	<b>244</b>	<b>4 097</b>	<b>372</b>
<b>31 December 2018</b>			
Atlantia SpA	-	-	17
<b>Parent entity</b>	-	-	<b>17</b>
Stalexport Autostrada Małopolska S.A.	-	-	3
VIA4 S.A.	155	4 879	-
<b>Subsidiaries</b>	<b>155</b>	<b>4 879</b>	<b>3</b>
Biuro Centrum Sp. z o.o.	2	-	629
<b>Associates</b>	<b>2</b>	-	<b>629</b>
Autogrill Polska Sp. z o.o.	-	-	10
<b>Other related entities</b>	-	-	<b>10</b>
<b>Total</b>	<b>157</b>	<b>4 879</b>	<b>659</b>
<b>30 September 2018</b>			
Atlantia SpA	-	-	17
<b>Parent entity</b>	-	-	<b>17</b>
Stalexport Autostrada Małopolska S.A.	-	-	3
VIA4 S.A.	21	4 996	-
<b>Subsidiaries</b>	<b>21</b>	<b>4 996</b>	<b>3</b>
Biuro Centrum Sp. z o.o.	109	-	10
<b>Associates</b>	<b>109</b>	-	<b>10</b>
Autogrill Polska Sp. z o.o.	-	-	10
<b>Other related entities</b>	-	-	<b>10</b>
<b>Total</b>	<b>130</b>	<b>4 996</b>	<b>40</b>

**STALEXPORT AUTOSTRADY S.A.**  
**CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS**  
**FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2019**

*These condensed separate interim financial statements are unaudited*

**Notes to the condensed separate interim financial statements**

*(all amounts in PLN thousand (TPLN), unless stated otherwise)*

**8.2. Related party transactions amounts**

	Revenue	Finance income (dividends)	Finance income (other)	Cost of sales
<b>3 quarters 2019</b>				
Stalexport Autostrada Małopolska S.A.	-	-	-	(20)
VIA4 S.A.	286	-	132	-
Stalexport Autoroute S.a.r.l	-	10 908	-	-
<b>Subsidiaries</b>	<b>286</b>	<b>10 908</b>	<b>132</b>	<b>(20)</b>
Biuro Centrum Sp. z o.o.	164	234	-	(2 204)
<b>Associates</b>	<b>164</b>	<b>234</b>	-	<b>(2 204)</b>
Autogrill Polska Sp. z o.o.	9	-	-	-
<b>Other related entities</b>	<b>9</b>	-	-	-
<b>Total</b>	<b>459</b>	<b>11 142</b>	<b>132</b>	<b>(2 224)</b>

	Revenue	Finance income (dividends)	Finance income (other)	Cost of sales
<b>3 quarters 2018</b>				
Stalexport Autostrada Małopolska S.A.	-	-	-	(20)
VIA4 S.A.	267	-	169	-
Stalexport Autoroute S.a.r.l	-	4 400	-	-
<b>Subsidiaries</b>	<b>267</b>	<b>4 400</b>	<b>169</b>	<b>(20)</b>
Biuro Centrum Sp. z o.o.	159	171	-	(2 084)
<b>Associates</b>	<b>159</b>	<b>171</b>	-	<b>(2 084)</b>
Autogrill Polska Sp. z o.o.	27	-	-	-
<b>Other related entities</b>	<b>27</b>	-	-	-
<b>Total</b>	<b>453</b>	<b>4 571</b>	<b>169</b>	<b>(2 104)</b>

	Revenue	Finance income (dividends)	Finance income (other)	Cost of sales
<b>III quarter 2019</b>				
Stalexport Autostrada Małopolska S.A.	-	-	-	(7)
VIA4 S.A.	51	-	39	-
<b>Subsidiaries</b>	<b>51</b>	-	<b>39</b>	<b>(7)</b>
Biuro Centrum Sp. z o.o.	55	234	-	(699)
<b>Associates</b>	<b>55</b>	<b>234</b>	-	<b>(699)</b>
Autogrill Polska Sp. z o.o.	3	-	-	-
<b>Other related entities</b>	<b>3</b>	-	-	-
<b>Total</b>	<b>109</b>	<b>234</b>	<b>39</b>	<b>(706)</b>

	Revenue	Finance income (dividends)	Finance income (other)	Cost of sales
<b>III quarter 2018</b>				
Stalexport Autostrada Małopolska S.A.	-	-	-	(7)
VIA4 S.A.	52	-	51	-
Stalexport Autoroute S.a.r.l	-	4 400	-	-
<b>Subsidiaries</b>	<b>52</b>	<b>4 400</b>	<b>51</b>	<b>(7)</b>
Biuro Centrum Sp. z o.o.	53	-	-	(657)
<b>Associates</b>	<b>53</b>	-	-	<b>(657)</b>
Autogrill Polska Sp. z o.o.	4	-	-	-
<b>Other related entities</b>	<b>4</b>	-	-	-
<b>Total</b>	<b>109</b>	<b>4 400</b>	<b>51</b>	<b>(664)</b>

**9. Subsequent events**

There were no significant subsequent events, which should be disclosed in the condensed separate interim financial statements for the nine-month period ended 30 September 2019.

**Explanation**

*This document constitutes a translation of the condensed separate interim financial statements of Stalexport Autostrady S.A., which were originally issued in Polish. In case of ambiguities in interpretation of terminology, the original Polish terminology should be treated as binding.*