



STALEXPORT
Autostrady

**CONDENSED SEPARATE
INTERIM FINANCIAL STATEMENTS**

for the nine-month period ended
30 September 2021

STALEXPORT AUTOSTRADY S.A.
CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2021

These condensed separate interim financial statements are unaudited

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STALEXPORT AUTOSTRADY S.A.
CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2021

These condensed separate interim financial statements are unaudited

Condensed separate interim statement of comprehensive income
for the three and nine-month periods ended

In thousands of PLN, unless stated otherwise

| | Note | 30 September 2021 | | 30 September 2020 | |
|---|------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | 3 months (unaudited) | 9 months (unaudited) | 3 months (unaudited) | 9 months (unaudited) |
| Revenue | | 928 | 2 759 | 884 | 2 583 |
| Cost of sales | | (1 082) | (3 303) | (1 053) | (3 038) |
| Gross loss | | (154) | (544) | (169) | (455) |
| Other income | | 9 | 18 | 12 | 88 |
| Administrative expenses | | (1 140) | (3 815) | (1 004) | (3 499) |
| Other expenses | | - | - | (1) | (4) |
| Impairment losses on trade and other receivables | | (1) | (454) | (2) | (6) |
| Operating loss | | (1 286) | (4 795) | (1 164) | (3 876) |
| Finance income | 8.2 | 33 | 5 296 | 167 | 143 242 |
| Finance expenses | | (31) | (93) | (29) | (96) |
| Net finance income | | 2 | 5 203 | 138 | 143 146 |
| Profit/(Loss) before income tax | | (1 284) | 408 | (1 026) | 139 270 |
| Income tax expense | | 618 | 857 | (558) | (1 186) |
| Profit/(Loss) for the period | | (666) | 1 265 | (1 584) | 138 084 |
| Other comprehensive income | | | | | |
| <i>Items that will never be reclassified to profit or loss for the period</i> | | | | | |
| Change in fair value of equity instruments | | - | 76 | 83 | (219) |
| Remeasurement of employee benefits | | - | 6 | - | (5) |
| Income tax on other comprehensive income | | - | (15) | (16) | 41 |
| Other comprehensive income for the period, net of income tax | | - | 67 | 67 | (183) |
| Total comprehensive income for the period | | (666) | 1 332 | (1 517) | 137 901 |
| Earnings per share | | | | | |
| Basic earnings per share (PLN) | | (0.00) | 0.01 | (0.01) | 0.56 |
| Diluted earnings per share (PLN) | | (0.00) | 0.01 | (0.01) | 0.56 |

The condensed separate interim statement of comprehensive income should be analyzed together with notes, which constitute integral part of the condensed separate interim financial statements

STALEXPORT AUTOSTRADY S.A.
CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2021

These condensed separate interim financial statements are unaudited

Condensed separate interim statement of financial position
as at

| <i>In thousands of PLN</i> | <i>Note</i> | 30 September 2021 <i>(unaudited)</i> | 30 June 2021 <i>(unaudited)</i> | 31 December 2020 | 30 September 2020 <i>(unaudited)</i> |
|--|-------------|--|---|-------------------------|--|
| ASSETS | | | | | |
| Non-current assets | | | | | |
| Property, plant and equipment | | 132 | 214 | 199 | 201 |
| Intangible assets | | 31 | 34 | 1 | 1 |
| Investment property | | 5 481 | 5 620 | 5 898 | 6 037 |
| Investments in subsidiaries and associates | 6 | 67 060 | 67 060 | 67 060 | 67 060 |
| Other non-current investments | | 93 | 93 | 65 | 65 |
| Finance lease receivables | 8.1 | 4 206 | 3 256 | 2 685 | 1 720 |
| Deferred tax assets | | 1 809 | 1 191 | 962 | 1 050 |
| Total non-current assets | | 78 812 | 77 468 | 76 870 | 76 134 |
| Current assets | | | | | |
| Current investments | | 1 136 | 1 136 | 181 064 | 1 037 |
| Income tax receivables | | - | 11 | 58 | 11 |
| Finance lease receivables | 8.1 | 1 447 | 1 179 | 1 086 | 950 |
| Trade and other receivables | | 7 807 | 8 038 | 27 771 | 9 274 |
| Cash and cash equivalents | | 176 265 | 178 287 | 135 506 | 313 937 |
| Total current assets | | 186 655 | 188 651 | 345 485 | 325 209 |
| Total assets | | 265 467 | 266 119 | 422 355 | 401 343 |
| EQUITY AND LIABILITIES | | | | | |
| Equity | | | | | |
| Share capital | | 185 447 | 185 447 | 185 447 | 185 447 |
| Share premium reserve | | 7 431 | 7 431 | 7 431 | 7 431 |
| Fair value reserve | | (142) | (142) | (204) | (246) |
| Other reserve and supplementary capitals | | 62 695 | 62 695 | 62 695 | 62 695 |
| Retained earnings | | 2 489 | 3 155 | 159 467 | 139 976 |
| Total equity | | 257 920 | 258 586 | 414 836 | 395 303 |
| Liabilities | | | | | |
| Non-current liabilities | | | | | |
| Lease liabilities | | 3 063 | 3 036 | 3 102 | 3 074 |
| Employee benefits | | 123 | 2 990 | 2 418 | 1 874 |
| Total non-current liabilities | | 3 186 | 6 026 | 5 520 | 4 948 |
| Current liabilities | | | | | |
| Lease liabilities | | 123 | 122 | 125 | 123 |
| Income tax liabilities | | - | - | - | 5 |
| Trade and other payables | | 953 | 1 254 | 1 745 | 862 |
| Employee benefits | | 3 285 | 131 | 129 | 102 |
| Total current liabilities | | 4 361 | 1 507 | 1 999 | 1 092 |
| Total liabilities | | 7 547 | 7 533 | 7 519 | 6 040 |
| Total equity and liabilities | | 265 467 | 266 119 | 422 355 | 401 343 |

The condensed separate interim statement of financial position should be analyzed together with notes, which constitute integral part of the condensed separate interim financial statements

STALEXPORT AUTOSTRADY S.A.
CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2021

These condensed separate interim financial statements are unaudited

Condensed separate interim statement of cash flows
for the three and nine-month periods ended

In thousands of PLN

| | Note | 30 September 2021 | | 30 September 2020 | |
|--|-------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | | 3 months <i>(unaudited)</i> | 9 months <i>(unaudited)</i> | 3 months <i>(unaudited)</i> | 9 months <i>(unaudited)</i> |
| Cash flows from operating activities | | | | | |
| Profit/(Loss) before income tax | | (1 284) | 408 | (1 026) | 139 270 |
| Adjustments for | | | | | |
| Depreciation and amortisation | | 163 | 496 | 163 | 489 |
| Interest and dividends | | 25 | (5 154) | (315) | (143 445) |
| Change in receivables | | (987) | (1 345) | 425 | 1 248 |
| Change in trade and other payables | | 46 | 75 | (51) | 314 |
| Cash used in operating activities | | (2 037) | (5 520) | (804) | (2 124) |
| Income tax reimbursed/(paid) | | 10 | 52 | (1) | (56) |
| Net cash used in operating activities | | (2 027) | (5 468) | (805) | (2 180) |
| Cash flows from investing activities | | | | | |
| Investment proceeds | | 5 | 384 587 | 344 | 139 406 |
| Dividends received | 8.2 | - | 24 548 | - | 137 703 |
| Interest received | | 5 | 39 | 344 | 1 703 |
| Sale of financial assets (corporate bonds) | | - | 360 000 | - | - |
| Investment expenditures | | - | (179 986) | - | - |
| Acquisition of intangible assets and property, plant and equipment | | - | (61) | - | - |
| Acquisition of financial assets (corporate bonds) | | - | (179 925) | - | - |
| Net cash from investing activities | | 5 | 204 601 | 344 | 139 406 |
| Cash flows from financing activities | | | | | |
| Financial expenditures | | - | (158 374) | (12 364) | (12 489) |
| Dividends paid | 19.4* | - | (158 248) | (12 363) | (12 363) |
| Payment of lease liabilities | | - | (126) | (1) | (126) |
| Net cash used in financing activities | | - | (158 374) | (12 364) | (12 489) |
| Total net cash flows | | (2 022) | 40 759 | (12 825) | 124 737 |
| Change in cash and cash equivalents | | (2 022) | 40 759 | (12 825) | 124 737 |
| Cash and cash equivalents at the beginning of the period | | 178 287 | 135 506 | 326 762 | 189 200 |
| Cash and cash equivalents at the end of the period | | 176 265 | 176 265 | 313 937 | 313 937 |

*Reference made to the note to the condensed consolidated interim financial statements as at the day and for the nine-month period ended 30 September 2021.

The condensed separate interim statement of cash flows should be analyzed together with notes, which constitute integral part of the condensed separate interim financial statements

STALEXPORT AUTOSTRADY S.A.

CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2021

These condensed separate interim financial statements are unaudited

Condensed separate interim statement of changes in equity

In thousands of PLN

| <i>(unaudited)</i> | <i>Note</i> | Share capital | Share premium reserve | Fair value reserve | Other reserve and supplementary capitals | Retained earnings | Total equity |
|--|-------------|----------------|-----------------------|--------------------|--|-------------------|----------------|
| As at 1 January 2021 | | 185 447 | 7 431 | (204) | 62 695 | 159 467 | 414 836 |
| Profit for the period | | - | - | - | - | 1 265 | 1 265 |
| Other comprehensive income: | | - | - | 62 | - | 5 | 67 |
| Change in fair value of equity instruments | | - | - | 76 | - | - | 76 |
| Remeasurement of employee benefits | | - | - | - | - | 6 | 6 |
| Income tax on other comprehensive income | | - | - | (14) | - | (1) | (15) |
| Total comprehensive income for the period | | - | - | 62 | - | 1 270 | 1 332 |
| Dividends paid | 19.4* | - | - | - | - | (158 248) | (158 248) |
| As at 30 September 2021 | | 185 447 | 7 431 | (142) | 62 695 | 2 489 | 257 920 |

*Reference made to the note to the condensed consolidated interim financial statements as at the day and for the nine-month period ended 30 September 2021.

The condensed separate interim statement of changes in equity should be analyzed together with notes, which constitute integral part of the condensed separate interim financial statements

STALEXPORT AUTOSTRADY S.A.**CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2021**

These condensed separate interim financial statements are unaudited

Condensed separate interim statement of changes in equity (continued)

In thousands of PLN

| | Note | Share capital | Share premium reserve | Fair value reserve | Other reserve and supplementary capitals | Retained earnings | Total equity |
|--|-------|----------------|-----------------------|--------------------|--|-------------------|-----------------|
| As at 1 January 2020 | | 185 447 | 7 430 | 291 | 64 662 | 11 935 | 269 765 |
| Profit for the period | | - | - | - | - | 157 577 | 157 577 |
| Other comprehensive income: | | - | - | (137) | - | (6) | (143) |
| Change in fair value of equity instruments | | - | - | (168) | - | - | (168) |
| Remeasurement of employee benefits | | - | - | - | - | (8) | (8) |
| Income tax on other comprehensive income | | - | - | 31 | - | 2 | 33 |
| Total comprehensive income for the period | | - | - | (137) | - | 157 571 | 157 434 |
| Liquidation/Redemption of equity instruments measured at fair value through other comprehensive income | | - | - | (358) | - | 358 | - |
| Dividends paid | 19.4* | - | - | - | (1 966) | (10 397) | (12 363) |
| Other | | - | 1 | - | (1) | - | - |
| As at 31 December 2020 | | 185 447 | 7 431 | (204) | 62 695 | 159 467 | 414 836 |

*Reference made to the note to the condensed consolidated interim financial statements as at the day and for the nine-month period ended 30 September 2021.

The condensed separate interim statement of changes in equity should be analyzed together with notes, which constitute integral part of the condensed separate interim financial statements

STALEXPORT AUTOSTRADY S.A.**CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2021***These condensed separate interim financial statements are unaudited***Condensed separate interim statement of changes in equity (continued)***In thousands of PLN*

| <i>(unaudited)</i> | <i>Note</i> | Share capital | Share premium reserve | Fair value reserve | Other reserve and supplementary capitals | Retained earnings | Total equity |
|--|-------------|----------------|-----------------------|--------------------|--|-------------------|----------------|
| As at 1 January 2020 | | 185 447 | 7 430 | 291 | 64 662 | 11 935 | 269 765 |
| Profit for the period | | - | - | - | - | 138 084 | 138 084 |
| Other comprehensive income: | | - | - | (179) | - | (4) | (183) |
| Change in fair value of equity instruments | | - | - | (219) | - | - | (219) |
| Remeasurement of employee benefits | | - | - | - | - | (5) | (5) |
| Income tax on other comprehensive income | | - | - | 40 | - | 1 | 41 |
| Total comprehensive income for the period | | - | - | (179) | - | 138 080 | 137 901 |
| Liquidation/Redemption of equity instruments measured at fair value through other comprehensive income | | - | - | (358) | - | 358 | - |
| Dividends paid | 19.4* | - | - | - | (1 966) | (10 397) | (12 363) |
| Other | | - | 1 | - | (1) | - | - |
| As at 30 September 2020 | | 185 447 | 7 431 | (246) | 62 695 | 139 976 | 395 303 |

*Reference made to the note to the condensed consolidated interim financial statements as at the day and for the nine-month period ended 30 September 2021.

The condensed separate interim statement of changes in equity should be analyzed together with notes, which constitute integral part of the condensed separate interim financial statements

STALEXPORT AUTOSTRADY S.A.
CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2021

These condensed separate interim financial statements are unaudited

Notes to the condensed separate interim financial statements
(all amounts in PLN thousand (TPLN), unless stated otherwise)

1. Company overview

Stalexport Autostrady S.A. ("the Company") with its seat in Poland, Mysłowice, Piaskowa 20 Street, is a public listed company registered in the National Court Register under registration number KRS 16854.

As at 30 September 2021 the Company's business activity includes management and business advisory (holding activity), rental of investment properties and also finance lease services.

2. Basis for preparation of condensed separate interim financial statements

2.1. Statement of compliance

These condensed separate interim financial statements have been prepared in accordance with IAS 34 *Interim Financial Reporting* as adopted by the European Union and other regulations in force.

These condensed separate interim financial statements do not include all the information required for yearly financial statements and therefore should be analyzed together with the separate financial statements prepared as at the day and for the year ended 31 December 2020 and the condensed consolidated interim financial statements prepared as at the day and for the nine-month period ended 30 September 2021.

The condensed separate interim financial statements were approved by the Management Board of the Company on 8 November 2021.

2.2. Functional and presentation currency

The condensed separate interim financial statements are presented in Polish zloty, being the functional currency and presentation currency of the Company, rounded to full thousands.

2.3. Use of estimates and judgments

The preparation of condensed separate interim financial statements requires that the Management Board makes judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, equity and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances and the results of which form a basis for professional judgment on carrying values of assets and liabilities that are not readily apparent from other sources. The actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period or in the period of the revision and future periods, if the revision affects both current and future periods.

2.4. New standards and interpretations not applied in these condensed separate interim financial statements

New standards, amendments to standards and interpretations, which are effective for annual periods beginning after 1 January 2021, have not been applied in preparation of these condensed separate interim financial statements. Neither of the new standards nor amendments to the already existing standards, are expected to have a significant impact on the separate financial statements of the Company for the period for which they will become effective.

STALEXPORT AUTOSTRADY S.A.
CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2021

These condensed separate interim financial statements are unaudited

Notes to the condensed separate interim financial statements

(all amounts in PLN thousand (TPLN), unless stated otherwise)

3. Going concern

The condensed separate interim financial statements have been prepared under the assumption that the Company will continue to operate as a going concern for the foreseeable future. Taking into account the overall economic and legal situation of the Company, including the known negative economic and social impact of the COVID-19 epidemic, as at the date of approval of these condensed separate interim financial statements, there is no evidence indicating that the Company will not be able to operate as a going concern. The Management Board of the Company is not aware of any material uncertainties related to events or circumstances that may cast significant doubt upon the Company's ability to continue as a going concern.

4. Description of significant accounting principles

Changes resulting from the introduction of amendments to existing standards and interpretations, effective for reporting periods beginning on 1 January 2021 or later, had no significant impact on Company's accounting policies, and as the result, on these condensed separate interim financial statements.

With the exception of changes described above, the accounting policies applied by the Company in these condensed separate interim financial statements are the same as those described in the separate financial statements as at and for the year ended 31 December 2020.

5. Segment reporting

The Company's business activity includes management and business advisory and also rental of office space and its revenue is earned exclusively in Poland.

STALEXPORT AUTOSTRADY S.A.
CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2021

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Notes to the condensed separate interim financial statements

(all amounts in PLN thousand (TPLN), unless stated otherwise)

6. Investments in subsidiaries and associates

Investments in subsidiaries and associates relate to the following companies:

| | Cost | Impairment loss | Carrying amount | Ownership |
|---------------------------------------|---------------|-----------------|-----------------|-----------|
| 30 September 2021 | | | | |
| Petrostal S.A. w likwidacji | 1 727 | (1 727) | - | 100.00% |
| Stalexport Autostrada Małopolska S.A. | 66 753 | - | 66 753 | 100.00% |
| VIA4 S.A. | 275 | - | 275 | 55.00% |
| Biuro Centrum Sp. z o.o. | 32 | - | 32 | 40.63% |
| Total | 68 787 | (1 727) | 67 060 | |

| | Cost | Impairment loss | Carrying amount | Ownership |
|---------------------------------------|---------------|-----------------|-----------------|-----------|
| 30 June 2021 | | | | |
| Petrostal S.A. w likwidacji | 1 727 | (1 727) | - | 100.00% |
| Stalexport Autostrada Małopolska S.A. | 66 753 | - | 66 753 | 100.00% |
| VIA4 S.A. | 275 | - | 275 | 55.00% |
| Biuro Centrum Sp. z o.o. | 32 | - | 32 | 40.63% |
| Total | 68 787 | (1 727) | 67 060 | |

| | Cost | Impairment loss | Carrying amount | Ownership |
|---------------------------------------|---------------|-----------------|-----------------|-----------|
| 31 December 2020 | | | | |
| Petrostal S.A. w likwidacji | 1 727 | (1 727) | - | 100.00% |
| Stalexport Autostrada Małopolska S.A. | 66 753 | - | 66 753 | 100.00% |
| VIA4 S.A. | 275 | - | 275 | 55.00% |
| Biuro Centrum Sp. z o.o. | 32 | - | 32 | 40.63% |
| Total | 68 787 | (1 727) | 67 060 | |

| | Cost | Impairment loss | Carrying amount | Ownership |
|---------------------------------------|---------------|-----------------|-----------------|-----------|
| 30 September 2020 | | | | |
| Petrostal S.A. w likwidacji | 1 727 | (1 727) | - | 100.00% |
| Stalexport Autostrada Małopolska S.A. | 66 753 | - | 66 753 | 100.00% |
| VIA4 S.A. | 275 | - | 275 | 55.00% |
| Biuro Centrum Sp. z o.o. | 32 | - | 32 | 40.63% |
| Total | 68 787 | (1 727) | 67 060 | |

7. Contingent liabilities

As at 30 September 2021, 30 June 2021, 31 December 2020 and 30 September 2020 the Company had no contingent liabilities.

STALEXPORT AUTOSTRADY S.A.
CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2021

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Notes to the condensed separate interim financial statements

(all amounts in PLN thousand (TPLN), unless stated otherwise)

8. Related party transactions

8.1. Intragroup receivables and liabilities

| | Trade and other receivables | Finance lease receivables | Dividend receivables | Trade and other payables |
|---------------------------------------|-----------------------------|---------------------------|----------------------|--------------------------|
| 30 September 2021 | | | | |
| Stalexport Autostrada Małopolska S.A. | - | - | - | 3 |
| VIA4 S.A. | 21 | 5 325 | 2 874 | - |
| Subsidiaries | 21 | 5 325 | 2 874 | 3 |
| Biuro Centrum Sp. z o.o. | 2 | 188 | - | 11 |
| Associates | 2 | 188 | - | 11 |
| Total | 23 | 5 513 | 2 874 | 14 |
| 30 June 2021 | | | | |
| Stalexport Autostrada Małopolska S.A. | - | - | - | 3 |
| VIA4 S.A. | 21 | 4 435 | 2 874 | - |
| Subsidiaries | 21 | 4 435 | 2 874 | 3 |
| Biuro Centrum Sp. z o.o. | 1 | - | - | 11 |
| Associates | 1 | - | - | 11 |
| Total | 22 | 4 435 | 2 874 | 14 |
| 31 December 2020 | | | | |
| Stalexport Autostrada Małopolska S.A. | - | - | 22 319 | 3 |
| VIA4 S.A. | 21 | 3 771 | - | - |
| Subsidiaries | 21 | 3 771 | 22 319 | 3 |
| Biuro Centrum Sp. z o.o. | 1 | - | - | 340 |
| Associates | 1 | - | - | 340 |
| Total | 22 | 3 771 | 22 319 | 343 |
| 30 September 2020 | | | | |
| Stalexport Autostrada Małopolska S.A. | - | - | - | 3 |
| VIA4 S.A. | 21 | 2 670 | 4 125 | - |
| Subsidiaries | 21 | 2 670 | 4 125 | 3 |
| Biuro Centrum Sp. z o.o. | 15 | - | - | 8 |
| Associates | 15 | - | - | 8 |
| Total | 36 | 2 670 | 4 125 | 11 |

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FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2021

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Notes to the condensed separate interim financial statements

(all amounts in PLN thousand (TPLN), unless stated otherwise)

8.2. Related party transactions amounts

| | Revenue | Other income | Finance income (dividends) | Finance income (other) | Cost of sales |
|---------------------------------------|------------|--------------|----------------------------|------------------------|----------------|
| 3 quarters 2021 | | | | | |
| Stalexport Autostrada Małopolska S.A. | - | - | - | - | (23) |
| VIA4 S.A. | 153 | - | 5 074 | 73 | - |
| Subsidiaries | 153 | - | 5 074 | 73 | (23) |
| Biuro Centrum Sp. z o.o. | 164 | - | - | 1 | (2 681) |
| Associates | 164 | - | - | 1 | (2 681) |
| Total | 317 | - | 5 074 | 74 | (2 704) |

| | Revenue | Other income | Finance income (dividends) | Finance income (other) | Cost of sales |
|---------------------------------------|------------|--------------|----------------------------|------------------------|----------------|
| 3 quarters 2020 | | | | | |
| Atlantia SpA | - | 18 | - | - | - |
| Parent entities | - | 18 | - | - | - |
| Stalexport Autostrada Małopolska S.A. | - | - | 131 161 | - | (22) |
| VIA4 S.A. | 153 | - | 10 667 | 72 | - |
| Subsidiaries | 153 | - | 141 828 | 72 | (22) |
| Biuro Centrum Sp. z o.o. | 161 | - | - | - | (2 425) |
| Associates | 161 | - | - | - | (2 425) |
| Total | 314 | 18 | 141 828 | 72 | (2 447) |

| | Revenue | Finance income (other) | Cost of sales |
|---------------------------------------|------------|------------------------|---------------|
| III quarter 2021 | | | |
| Stalexport Autostrada Małopolska S.A. | - | - | (8) |
| VIA4 S.A. | 51 | 27 | - |
| Subsidiaries | 51 | 27 | (8) |
| Biuro Centrum Sp. z o.o. | 56 | 1 | (874) |
| Associates | 56 | 1 | (874) |
| Total | 107 | 28 | (882) |

| | Revenue | Finance income (other) | Cost of sales |
|---------------------------------------|------------|------------------------|---------------|
| III quarter 2020 | | | |
| Stalexport Autostrada Małopolska S.A. | - | - | (7) |
| VIA4 S.A. | 51 | 17 | - |
| Subsidiaries | 51 | 17 | (7) |
| Biuro Centrum Sp. z o.o. | 54 | - | (848) |
| Associates | 54 | - | (848) |
| Total | 105 | 17 | (855) |

9. Subsequent events

There were no significant subsequent events, which should be disclosed in the condensed separate interim financial statements for the nine-month period ended 30 September 2021.

Explanation

This document constitutes a translation of the condensed separate interim financial statements of Stalexport Autostrady S.A., which were originally issued in Polish. In case of ambiguities in interpretation of terminology, the original Polish terminology should be treated as binding.