

**Translation of the TFI PZU notification of acquisition of a large block of shares of  
Stalexport Autostrady S.A.**

Warsaw, 31 March 2021

Ref. no. P/BNA/109/2021

**To: The Polish Financial Supervision Authority**

ul. Piękna 20  
00-549 Warszawa  
Poland  
Fax: (022) 262-55-32  
E-mail: [znaczne.pakiety@knf.gov.pl](mailto:znaczne.pakiety@knf.gov.pl)

**To: Stalexport Autostrady S.A.**

ul. Mickiewicza 29  
40-085 Katowice  
Poland  
Fax: (+48) 32 76 27 556  
E-mail: [skuna@stalexport-autostrady.pl](mailto:skuna@stalexport-autostrady.pl)

**From: Towarzystwo Funduszy Inwestycyjnych PZU Spółka**

**Akcyjna**  
Al. Jana Pawła II 24  
00-133 Warszawa  
Poland

Dear Sir or Madam,

Acting for and on behalf of investment funds managed, i.e.:

- 1) PZU Fundusz Inwestycyjny Otwarty Parasolowy [PZU Open Umbrella Investment Fund];
- 2) inPZU Specjalistyczny Fundusz Inwestycyjny Otwarty [inPZU Specialist Open Investment Fund];
- 3) PPK inPZU Specjalistyczny Fundusz Inwestycyjny Otwarty [PPK inPZU Specialist Open Investment Fund];

("TFI PZU Funds"), pursuant to Art. 69 (1)(1) and Art. 87 (1)(2)(a) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (consolidated text Dz.U. [Polish Journal of Laws] 2020, item 2080, as amended, "Act on Public Offering"), Towarzystwo Funduszy Inwestycyjnych PZU SA ("TFI PZU SA") with its registered office in Warsaw hereby gives notice that as a result of the settlement on 30 March 2021 of the purchase of 352,000 (in words: *three hundred fifty two thousand*) shares of Stalexport Autostrady SA ("Company"), in ordinary transactions on 26 March 2021

on the Warsaw Stock Exchange [Giełda Papierów Wartościowych w Warszawie SA], the share of the TFI PZU Funds in the total number of votes at the Company's General Meeting exceeded the 5% threshold, i.e.:

Number of shares held before shareholding changes:	12,054,475
Percentage share in the Company's share capital:	4.8752%
Number of share votes before shareholding changes:	12,054,475
Percentage share in the total number of votes:	4.8752%

Number of shares held after shareholding change:	12,406,475
Percentage share in the Company's share capital:	5.0175%
Number of share votes after shareholding changes:	12,406,475
Percentage share in the total number of votes:	5.0175%

Furthermore, TFI PZU SA hereby notifies you that:

- TFI PZU Funds do not have any subsidiaries holding shares of the Company;
- TFI PZU Funds do not hold financial instruments, referred to in Art. 69b of the Act on Public Offering related to the Company's shares;
- as the managing entity, TFI PZU Funds exercise the voting right at the Company's General Meeting on behalf of TFI PZU Funds.

On behalf of TFI PZU Funds:

Signature is correct.

Document signed by

Dariusz Jacek Lasek

Date: 2021.03.31 20:32:11 CEST

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ANDRZEJCZYK

Electronically signed

by

KRZYSZTOF

ANDRZEJCZYK

Date: 2021.03.31

14:54:05 +02'00'