

Response of Stalexport Autostrady S.A. to the question from an investor dated 16 January 2024

Question:

Dear Ladies and Gentlemen! The bankier.pl website presents information that TFI PZU SA holds 18,526,760 shares, which represents 7.49% of the total number of shares issued by the company. The same website indicates the free float value of 31.32%. The company's website presents information that TFI PZU SA holds 12,406,475 shares, which represents 5.02% of the total number of shares issued by the company. The free float value presented on that website is 33.78%. Please provide clarification regarding these differences and correct them to present the actual values.

Answer:

We would like to inform you that the shareholding structure of Stalexport Autostrady S.A. ("Company") presented on the website www.stalexport-autostrady.pl is based on notifications from shareholders, received by the Company pursuant to Articles 69 and 69a in connection with Article 87 of the Polish Act on Public Offering and Conditions Governing the Introduction of Instruments to Organised Trading, and Public Companies ("Act on Public Offering").

Pursuant to the aforementioned regulations, shareholders are under an obligation to notify the Company of change in shares held in the event of reaching/exceeding the threshold of 5%, 10%, 15%, etc. of the total number of votes in the Company, which the Company promptly announces to the public in the form of a current report, as per Article 70 (1) of the Act on Public Offering, and reflects in the shareholding structure presented on its website. The last notification from TFI PZU S.A. was received on 31 March 2021 and stated that Funds managed by TFI PZU S.A. hold 5.02% of shares in the share capital of the Company (communication: <https://www.stalexport-autostrady.pl/en/investor-relations/current-reports/Report-No.-252021-Receipt-of-notification-of-acquisition-of-a-large-block-of-shares/idn:1646>

It is also necessary to point out that the Company does not have any knowledge regarding the source and accuracy of data presented on the bankier.pl website. Nevertheless, the Company would like to clarify that the acquisition of shares in the Company by Funds managed by TFI PZU S.A., resulting in the increase their capital commitment from 5.02% to 7.49%, does not entail an obligation to inform the Company, therefore the Company did not have any knowledge about the said change. In consequence, there is no basis to take this data into account on the Company's website.